## EXPENDITURE

Head		1945-46.	1946-47.			
					£	£
Administrator and Gove		3,218	5,439			
Education					21,656	26,174
Health					50,699	49,312
Justice					3,387	3,140
Lands and Survey					3,108	3,134
Native					15,666	16,620
Police and Prisons					13,584	15,923
Postal and Radio					19,492	14,995
Public Works					72,420	78,992
Secretariat					14,315	14,087
Treasury, Customs, &c.	• •	• •	• •		17,624	14,519
				-	235,169	242,329
Less recoveries, Public Trust and Labour					535	642
				-	234,634	241,687

A comparative statement of revenue and expenditure from 1925–26 is shown below:—

Year.			Revenue obtained in the Territory.		Deficit or Surplus.	Subsidy from New Zealand.	Final Surplus or Deficit.	
				£	£	£	£	£
925-26				128,638	145,687*	-17,049	21,400	+4,351
926-27				113,812	141,710*	-27,898	20,000	-7,898
927-28				106,038	143,421*	-37,383	20,000	-17,383
928-29				121,904	157,829*	$-35,925\dagger$	47,374†	+11,449
929-30				131,416	150,728†	<b>—</b> 19,312†	39,448†	+20,136
930-31				130,385	$140,288\dagger$	— 9,903†	21,000	+11,097
931-32				109,040	128,936†	$-19,896\dagger$		-19,896
932-33				105,920	98,166	+7,754		+7,754
933-34				90,613	89,955	+ 658		+ 658
934–35				78,808	76,505	+2,303		+2,303
935–36				111,867	100,736	+11,131		+11,131
936–37				117,909	116,613	+1,296		+1,296
937–38				139,450	139,070	+ 380		+ 380
938–39				123,803	119,233	+4,570		+4,570
939–40				131,416	135,648	-4,232		-4,232
940-41			• •	107,708	110,000	-2,292		-2,292
941-42				100,883	101,492	- 609		- 609
942–43				212,996	203,492	+9,504		+9,504
943-44				278,092	227,220	+50,872		+50,872
944-45				281,033	225,879	+55,154		+55,154
945-46				284,292‡	234,634	+52,765	3,496	+56,261
946-47				334,838	241,687	+93,151	12,254	+105,405

<sup>\*</sup> In addition expenditure from loan moneys was as follows: 1925-26, £5,000; 1926-27, £30,689; 1927-28, £11,236; 1928-29, £5,075. † Includes expenditure on extra police: £27,374 in 1928-29, £19,448 in 1929-30, £16,561 in 1930-31, and £10,412 in 1931-32. † The figure published in last year's report included "Overseas Scholarships, £3,107," now shown under "Subsidies from New Zealand."

The accumulated surplus at 31st March, 1947, was—

					٠.
Cash			 		50,001
Investments	in Sam	oa	 	·	9,207
Investments	in New	z Zealand	 		358,550
				2.71	£417 758