

ACCOUNTS for the Year ended 31st MARCH, 1948

ZEALAND SHARES ACCOUNT

EXPENDITURE

in terms of Section 4 of the Finance Act, 1947.]

DAMAGE FUND

						£	s.	d.	£	s.	d.
Annual appropriation—											
Vote—Earthquake and War Damage	..	..	..	..	..	..			15,392	19	7
Earthquake and War Damage Act, 1944—											
Insurance expenditure under section 12 (1)	..	..	..	..	..	..			4,413	19	11
Balances at end of year—											
Cash	..	..	..	..	..	52,833	13	8			
Investments	..	..	..	..	..	5,770,000	0	0			
Imprests outstanding	..	..	..	..	..	6	0	0			
									5,822,839	13	8
Total	..	..	..	..	..	..			£5,842,646	13	2

ACCOUNT

						£	s.	d.	£	s.	d.
Annual appropriation—											
Vote—Electric Supply	..	..	..	..	..	6,899,848	18	0			
Unauthorized expenditure—											
Services not provided for	..	..	..	..	..	42,488	18	6			
									6,942,337	16	6
Interest on capital liability	..	..	..	..	..	..			1,153,027	0	5
Income-tax	..	..	..	..	..	..			144,076	13	4
Social security charge	..	..	..	..	..	..			21,683	15	7
Transfer to Loans Redemption Account for redemption of securities	..	..	..	..	..	..			173,741	15	1
Balances at end of year—											
Cash	..	..	..	..	..	483,504	2	6			
Imprests outstanding	..	..	..	..	..	124,601	3	3			
									608,105	5	9
Total	..	..	..	..	..	..			£9,042,972	6	8