ACCOUNTS for the Year ended 31st March, 1948—*continued*

ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward	..			32,087,678	0	0
New Zealand Loans Amendment Act, 1947—*continued*						
Section 12 (*b*)—						
Redemption of securities determined by the Public Debt Commission—						
Securities redeemed before maturity—						
Stock—						
To mature—						
15th September, 1947	3,970	0	0			
15th May, 1948	3,630	0	0			
30th November, 1948	900	0	0			
15th June, 1947–49	20,090	0	0			
15th February, 1949–50	10,500	0	0			
15th April, 1950–51	3,550	0	0			
1st October, 1953	31,690	0	0			
1st August, 1951–54	14,350	0	0			
15th June, 1952–55	475	0	0			
15th September, 1952–55	28,905	0	0			
15th May, 1953–56	22,690	0	0			
15th December, 1953–56	66,865	0	0			
15th February, 1955–58	57,115	0	0			
15th April, 1956–59	40,850	0	0			
15th September, 1957–60	8,060	0	0			
15th April, 1960–63	965	0	0			
15th July, 1962–64	34,835	0	0			
	349,440	0	0			
Securities redeemed at maturity—						
Stock and debentures—						
To mature—						
15th February, 1943–46	300	0	0			
15th September, 1947	4,095,000	0	0			
15th April, 1946–49	11,540	0	0			
	4,106,840	0	0			
				4,456,280	0	0*
Section 12 (*c*)—						
Redemption of loans in terms of section 58 of New Zealand Loans Act, 1932—						
Securities redeemed before maturity—						
Stock and debentures—						
To mature—						
15th May, 1948	20	0	0			
15th June, 1947–49	11,050	0	0			
15th September, 1949	9	15	10			
15th February, 1949–50	50,000	0	0			
15th April, 1949–51	170,000	0	0			
15th April, 1950–51	500	0	0			
15th January, 1953–57	500,000	0	0			
15th July, 1957	3,500,000	0	0			
15th October, 1957	2,303,650	0	0			
15th November, 1957	52,275	0	0			
15th November, 1958	1,390,000	0	0			
15th December, 1958	352,186	0	6			
15th April, 1960–63	12	3	10			
15th July, 1961–63	6,200	0	0			
	8,335,903	0	2			
Treasury bills—						
To mature—						
21st November, 1947	5,000,000	0	0			
Carried forward	13,335,903	0	2	36,543,958	0	0

* Previously shown in Public Debt Repayment Account, closed as at 31st March, 1947.