

PUBLIC ACCOUNTS, 1947-1948

STATEMENT OF CORPORATION INVESTMENTS HELD AS AT 31st MARCH, 1948, AND
SUBMITTED AS REQUIRED BY FINANCE ACT, 1947, SECTION 3

	Nominal Value.			
	£	s.	d.	
Bank of New Zealand—				
Finance Act, 1926, section 8—				
Shares acquired	2,109,375	0	0	1,859,375 0 0
Bank of New Zealand Act, 1945—				
Shares acquired	4,210,817	0	0	10,145,340 14 3
	6,320,192	0	0	12,004,715 14 3
British Commonwealth Pacific Airlines, Ltd.—				
Finance Act, 1946, section 3—				
Shares acquired : 300 £1,000 shares				300,000 0 0
British Petroleum Co. of New Zealand, Ltd.—				
Finance Act (No. 2), 1946, section 3—				
Shares acquired : 1,275,000 £1 shares paid up to 5s.				318,750 0 0
British Phosphate Commission—				
Finance Act, 1920, section 15—				
Capital advanced				483,899 15 3
Linen Flax Corporation—				
Linen Flax Corporation Act, 1945, section 13—				
Capital advanced				190,000 0 0
New Zealand National Airways—				
New Zealand Airways Act, 1945, section 25—				
Capital advanced				540,000 0 0
New Zealand Woolpack and Textiles, Ltd.—				
Finance Act, 1940, section 15—				
Shares acquired—				
600,000 5s. shares paid up to 1s.				30,000 0 0
600,000 5s. shares, calls in advance to 4s.				120,000 0 0
Reserve Bank of New Zealand—				
Reserve Bank of New Zealand Act, 1933, section 11—				
General Reserve Fund				1,500,000 0 0
State Advances Corporation—				
State Advances Corporation Act, 1934-35, section 6, and State Advances Corporation Act, 1936, section 6—				
Capital advanced				1,000,000 0 0
State Advances Corporation Act, 1934-35, section 33 (2)—				
State's contribution to General Reserve Fund				2,753,164 1 11
State Advances Corporation Act, 1934-35, section 38—				
Stock issued in exchange for securities transferred to the Corporation				34,044,850 0 0
Tasman Empire Airways, Ltd.—				
Finance Act (No. 2), 1939, section 2—				
Shares acquired : 117,002 £1 shares				117,002 0 0
Westport Coal Co., Ltd.—				
Statutes Amendment Act, 1945, section 9—				
Shares acquired				890,204 0 0
Kamo Collieries, Ltd.—				
Statutes Amendment Act, 1945, section 9—				
Shares acquired				104,000 0 0
Total				£54,396,585 11 5