

FUND for the Year ended 31st MARCH, 1948—*continued*ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	28,689	5	11	26,402,274	14	6	101,723	17	1
PERMANENT APPROPRIATIONS—<i>ctd.</i>									
DEBT SERVICES— <i>continued</i>									
Administration and management— <i>contd.</i>									
New Zealand Loans Act, 1932, section 61 :									
Charges and expenses of raising and repaying loans—									
New issues	104,428	10	3						
Renewals, conversions, and redemptions	5,620	18	8						
New Zealand Loans Act, 1932, section 24 (1)—									
Amount paid to Bank of England for year ended 31st October, 1947, for management of New Zealand Government loans: consolidated stock	29,043	7	1						
Amount paid to the Reserve Bank of New Zealand for year ended 31st March, 1948, for management of New Zealand Government loans ..	42,282	3	10						
				210,064	5	9			
TOTAL, DEBT SERVICES	..			..			26,612,339	0	3
OTHER SPECIAL ACTS									
HIGHWAYS									
Payments to boroughs, &c.	..			219,281	1	7			
ADVANCES TO OTHER GOVERNMENTS									
Finance Act, 1930 (No. 2), section 7—									
Balances outstanding at 31st March, 1948.									
£	s.	d.							
713	10	6	Canada	Cr.	746	6	8		
291	19	0	Ceylon		51	13	11		
			Commonwealth of						
40,104	19	6	Australia		3,542	5	1		
			Federated Malay						
	27	2	States		20	16	8		
Cr. 5,447	3	3	Fiji	Cr.	3,858	2	11		
	14	16	Hong Kong		14	16	0		
			Imperial Govern-						
108,309	15	3	ment	Cr.	112,493	15	10		
	217	4	India	Cr.	747	6	2		
	7	8	Kenya		7	7	0		
Carried forward				Cr. 114,208	12	11	219,281	1	7
							26,714,062	17	4