

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Expenditure</i>	£	Income	£
Expenditure on programmes, including payments to artists, broadcasting rights, copyright fees, recorded programmes, relay lines, and sundry miscellaneous items	32,660	Sales of station time	303,114
General administrative and running expenses, including rents, rates and insurance, lighting and heating, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings and office and studio fittings, operation and maintenance of transmitting equipment, advertising, commission, and sundry miscellaneous items ..	175,067	Accreditation fees	23
Depreciation provision and writing down of assets	6,387	Interest on investments	3,335
Balance carried down : Net profit for year	95,626	Service fees	3,263
	£309,740	Miscellaneous receipts	5
Provision for taxation	55,600	Balance brought forward from previous year	109,885
Less excess provided in previous year	17,224	Reduction of bad debts provision	13
Balance	38,376	Balance brought down	95,626
	167,148		
	£205,524		£205,524