

PUBLIC DEBT REDEMPTION FUND

The whole of the capital moneys of the Public Debt Redemption Fund was utilized in terms of section 19 of the New Zealand Loans Amendment Act, 1947, in the discharge from the public debt of securities of a nominal amount of £11,287,987 16s. 2d., as per statement hereunder :—

	£	s.	d.
2½-per-cent. ordinary stock (to mature 15th February, 1949–50) ..	594,350	0	0
4-per-cent. ordinary stock (to mature 15th June, 1952–55) ..	372,650	0	0
3½-per-cent. ordinary stock (to mature 15th January, 1953–57) ..	3,015,850	0	0
3-per-cent. ordinary stock (to mature 15th February, 1955–58) ..	776,300	0	0
3-per-cent. ordinary stock (to mature 15th April, 1960–63) ..	3,388,837	16	2
3-per-cent. ordinary stock (to mature 15th July, 1961–63) ..	1,600,000	0	0
3-per-cent. ordinary stock (to mature 15th July, 1962–64) ..	1,540,000	0	0
	<u>£11,287,987</u>	<u>16</u>	<u>2</u>

The capital accounts which have been relieved of liability due to the above redemptions are :—

	£	s.	d.
(1) Miscellaneous Account	9,427,026	14	4
(2) Public Works Account	1,860,961	1	10
	<u>£11,287,987</u>	<u>16</u>	<u>2</u>



Chairman, Public Debt Commission.

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