

Sundry debtors—	£	
Rents, &c. ..	..	2,640
Ordinary debtors ..	..	471
Sales of land (secured) ..	..	38
Sales of produce ..	..	32,016
		<u>35,165</u>
Less reserve for bad debts ..	..	461
		<u>34,704</u>
Paymaster-General's Account ..	..	178,247
Stores on hand and in transit ..	..	19,771
Produce on hand ..	..	4,246
Losses on realization ..	..	21,663
Outstanding losses in Suspense ..	..	3,229
Planer-shop development ..	..	170
Banana Scheme Account ..	..	12,033
Purchase of copra ..	..	106,904
Cash in hand and in bank ..	..	13,511
		<u>£1,021,055</u>

New Zealand RepARATION Estates : W. L. EDWARDS, for General Manager.

I hereby certify that the Profit and Loss Account, trading accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby,—J. P. RUTHERFORD, Controller and Auditor-General.