

Reference has already been made to the number of loan applications received during the year, and we now submit statistics showing the total numbers and amounts of loans actually authorized. Corresponding figures for the year 1947 are shown in brackets:—

Statistics for Year ended 31st March, 1948

Classification.	Loans authorized.			
	Number.		Amount.	
			£	£
Farms	1,149	(1,806)	5,299,741	(7,439,782)
Stock	53	(117)	55,353	(101,908)
Houses	5,998	(7,334)	7,209,120	(8,772,521)
Industrial	3	(—)	75,500	(—)
Business	1,344	(1,661)	996,878	(1,137,119)
Furniture	7,954	(8,131)	729,058	(754,509)
Tools of trade	187	(169)	5,401	(6,297)
Miscellaneous	56	(118)	15,647	(30,077)
Totals	16,744	(19,336)	14,386,698	(18,242,213)

A more complete understanding of the importance of the Corporation's part in assisting in the development of the Dominion will be obtained from the following statistics showing firstly, the number of applications received in the past year and the loans authorized for farms and dwellings and secondly, the aggregate for the period of its operations from 1935 to 1948.

	Applications received.		Loans authorized.	
	Number.	Amount.	Number.	Amount.
During year ended 31st March, 1948—		£		£
Farms	1,696	7,062,000	1,149	5,300,000
Residential	7,150	8,735,000	5,998	7,209,000
	8,846	15,797,000	7,147	12,509,000
During period 1935 to 1948—		£		£
Farms	17,091	46,324,000	9,852	27,921,000
Residential	49,935	50,667,000	37,356	37,659,000
	67,026	96,991,000	47,208	65,580,000