

HOUSING ACCOUNT

TABULATED REVENUE AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1948

Item.	Properties sold under Agreement for Sale and Purchase.		Advances under Part V, Housing Act, 1919 (Local Authorities Urban Housing).		Advances under Part III, Housing Act, 1919 (Loans to Employers).		Advances to Local Authorities under Rural Housing Act, 1939.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
<i>Revenue</i>	£	£	£	£	£	£	£	£
Interest	..	4,877	..	27,619	..	312	..	4,068
Rent	..	..	..	..	..	..	..	..
<i>Expenditure</i>								
(including allocations to Reserve marked*)								
Interest	1,521	..	13,019	..	118	..	1,917	..
Management expenses	1,092	..	243	..	16	..	232	..
Depreciation	..	..	..	..	..	..	..	..
Insurance (including earthquake insurance)	39	..	..	..	..	..	..	..
Rates	..	..	..	..	..	..	..	..
Maintenance	..	..	..	..	..	..	..	..
Losses and vacant tenancies ..	570	..	..	..	..	..	..	..
Excess of revenue over expenditure transferred to Profit and Loss Account	1,655	..	14,357	..	178	..	1,919	..
Excess of expenditure over revenue transferred to Profit and Loss Account	..	..	..	..	..	..	..	..
Totals	4,877	4,877	27,619	27,619	312	312	4,068	4,068

Item.	Rented Properties (Old) erected prior to 31st March, 1937.		Rented Properties (New) erected under New Housing Scheme.		Combined Revenue and Expenditure Account.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
<i>Revenue</i>	£	£	£	£	£	£
Interest	..	..	..	..	..	36,876
Rent	..	63,205	..	1,662,003	..	1,725,208
<i>Expenditure</i>						
(including allocations to Reserve marked*)						
Interest	11,478	..	483,983	..	512,036	..
Management expenses	6,115	..	132,186	..	139,884	..
Depreciation	18,158*	..	328,213*	..	346,371	..
Insurance (including earthquake insurance)	1,996*	..	93,630*	..	95,665	..
Rates	12,318	..	266,993*	..	279,311	..
Maintenance	13,958	..	390,122*	..	404,080	..
Losses and vacant tenancies ..	215	..	83,100*	..	83,885	..
Excess of revenue over expenditure, transferred to Profit and Loss Account	..	..	..	..	..	..
Excess of expenditure over revenue, transferred to Profit and Loss Account	..	1,033	..	116,224	..	99,148
Totals	64,238	64,238	1,778,227	1,778,227	1,861,232	1,861,232