Table F.—Return of Profits and Losses on Disposal of Blocks ascertained during the Period from 1st April, 1947, to 31st March, 1948

Biocks.			District.	Profit.	Loss.	Subsidies.	
					£ s. d.	£ s. d.	£ s. d.
Baker's				Auckland		1,593 8 0	Nil
Hangawera				,,		554 0 9	Nil
Seven Oaks				,,		: 1,601 19 8	Nil
Taipari's				,,		3 3 6	Nil
Te Tawa				,,		$1,222 - 7 \cdot 10$	Nil
Aria				Te Kuiti		5,097 0 0	6,371 7 (
Kohua (Part)				,,		399 9 4	Nil
Mapara (Part)				. ,,		530 - 9 - 5	Nil
Patoto				,,		$2,221\ 16\ 9$	5,009 9 8
Kawai				Hawke's Bay		3,881 15 7	Nil
Angerstein's				Taranaki		1,286 13 1	Nil
Bertie's				,,		2,368 14 5	Nil
Faull's				,,		2,229 12 7	Nil
Manutahi				,,		12,162 12 3	Nil
Petersen's				,,		2,763 1 8	Nil
Sorenson's				,,		1,805 2 5	Nil
Waitoetoe				.,		3,047 18 5	Nil
Broomfield				Canterbury		$235 \ 4 \ 4$	Nil
Field's				,,		6 13 3	Nil
Pendarves				,,		29 11 0	Nil
Wakaepa				,,		199 9 9	Nil
Brookstead				Otago	171 - 5 - 7		Nil
Menzie's Ferry		••		Southland	••	3,392 2 9	Nil
Totals		• •			171 5 7	46,632 6 9	11,380 16 8

Note.—(i) Profits and losses are ascertained only after a block has been fully disposed of and the accounts audited. Blocks partially settled are therefore excluded from this return, with the exception of Kohua and Mapara, where one section in each block was set aside for ex-servicemen settlement; the losses on these two sections represent the deficit in value of improvements on disposal to the ex-servicemen.

⁽ii) Subsidies were received from Consolidated Fund and Employment Promotion Fund on labour on marginal lands. The profits and losses as disclosed above have been arrived at after taking credit for the subsidies shown in the final column.