"A"—*continued*

BANK OF NEW ZEALAND

Balance-sheet at 31st March, 1948

Liabilities	£	s.	d.	£	s.	d.
Capital—						
Preference A fully paid £1 shares	500,000	0	0			
C long-term mortgage fully paid £1 shares	234,375	0	0			
D long-term mortgage fully paid £1 shares	468,750	0	0			
Preference B fully paid £1 shares	1,375,000	0	0			
Ordinary fully paid £1 shares ..	3,750,000	0	0			
				6,328,125	0	0
Reserve Fund (invested in British Government securities)	..			3,575,000	0	0
Deposits	..			80,681,281	2	11
Balances due to other banks ..	..			17,132	16	6
Bills payable and other liabilities (including provision for contingencies)	..			6,360,853	19	4
Provision for taxes	..			780,000	0	0
London Office acceptances under credits	..			113,976	10	3
Balance of profit and loss ..	..			628,740	9	7
				£98,485,109	18	7

Assets	£	s.	d.	£	s.	d.
Coin, Reserve Bank notes, and deposits with bankers ..	24,810,947	4	5			
Government notes: Commonwealth, Fijian, and Samoan Administrations	192,880	15	0			
Balances due by other banks ..	976,549	2	10			
Money at call and short notice, Government securities, and other securities in London ..	9,013,020	2	2			
Bills receivable in London and in transit	1,416,578	10	6			
New Zealand Government securities	10,589,234	9	11			
Australian Government securities	1,086,960	6	11			
Fijian Government securities ..	175,500	0	0			
Municipal and other local bodies' securities	1,259,598	8	11			
Remittances in transit between branches	7,173,064	6	8			
				56,694,333	7	4
Bills discounted	..			1,222,560	8	2
Other advances and securities and debts due to the Bank, after deducting provision for bad and doubtful debts	..			38,767,749	6	5
Landed property, premises, &c. ..	..			965,884	10	0
Liabilities of customers for acceptances, *per contra*	..			113,976	10	3
Long-term mortgage department	..			720,605	16	5
				£98,485,109	18	7