

AMOUNT OF MONEY

The table below shows the changes in the total amount of money in the form of coin, notes, and bank demand deposits during recent years :—

AMOUNT OF MONEY IN NEW ZEALAND IN THE FORM OF COIN, NOTES, AND BANK
DEMAND DEPOSITS*
(£(N.Z.)millions)

—	Coin.	Notes.	Trading Bank Demand Liabilities.	Government Deposits at Reserve Bank.	Other Demand Liabilities Reserve Bank.†	Total Amount of Money.	Annual Increase.
Last Monday in March—							
1939 ..	1.38	11.18	38.45	3.82	1.03	55.9	0.6
1940 ..	1.62	14.84	46.64	6.78	0.11	70.0	14.1
1941 ..	1.69	17.16	53.68	6.27	0.93	79.7	9.7
1942 ..	1.85	20.18	61.52	13.46	0.21	97.2	17.5
1943 ..	2.23	26.18	77.14	15.56	0.37	121.5	24.2
1944 ..	2.47	31.19	85.09	18.09	0.89	137.7	16.3
1945 ..	2.62	34.19	93.66	16.80	0.69	148.0	10.2
1946 ..	2.89	36.64	110.92	29.21	0.79	180.5	32.5
1947(Wednesday)	3.04	39.63	126.79	17.43	0.55	187.4	6.9
1948(Wednesday)	3.17	40.76	142.35	23.15	0.58	210.0	22.57
Last Wednesday of month—							
1947—							
March ..	3.04	39.63	126.79	17.43	0.55	187.4	..
April ..	3.01	39.89	128.86	12.90	0.32	185.6	..
May ..	3.03	39.79	131.55	11.73	0.53	186.6	..
June ..	3.10	39.84	131.77	9.71	0.36	184.8	..
July ..	3.11	40.33	129.05	10.57	0.50	183.6	..
August ..	3.11	40.35	126.95	10.11	0.36	180.9	..
September ..	3.12	39.92	126.90	9.79	0.44	180.2	..
October ..	3.12	40.03	125.57	9.59	0.37	178.7	..
November ..	3.13	40.12	126.92	11.20	0.59	181.9	..
December ..	3.32	42.79	128.22	11.13	0.50	186.0	..
1948—							
January ..	3.29	40.91	134.45	12.56	0.92	192.1	..
February ..	3.27	40.51	141.83	17.87	0.43	203.9	..
March ..	3.17	40.76	142.35	23.15	0.58	210.0	..

* Excluding deposits held at savings-banks.

† Excluding balances held by the trading-banks.