

RESERVE BANK OF NEW ZEALAND

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1948

<i>Dr.</i>		<i>Cr.</i>	
	£ s. d.		£ s. d.
General charges, including salaries, rent, cost of note issue, and other expenses	277,398 4 5	Balance of profit after making provision for rebate on Treasury bills not yet due, and for sundry liabilities and contingencies	922,991 13 1
Balance, being profit for year	645,593 8 8		
	<u>£922,991 13 1</u>		<u>£922,991 13 1</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT

<i>Dr.</i>		<i>Cr.</i>	
	£ s. d.		£ s. d.
Payments to New Zealand Government in terms of section 36 of Reserve Bank of New Zealand Act, 1933	581,784 2 1	Balance as at 1st April, 1947	581,784 2 1
Balance	645,593 8 8	Balance from Profit and Loss Account	645,593 8 8
	<u>£1,227,377 10 9</u>		<u>£1,227,377 10 9</u>