

COLLIERY REVENUE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1948

	Kamo (a).		Wilton.		Mangapehi.		Tatu.		Mosbank.		Wairaki.		Star (b).		Birchwood (c).		Stockton.	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
SALES ACCOUNTS																		
Sales of coal, f.o.r., c. and f., and f.o.b. . .	12,051		115,151	51,250	40,127	29,482	40,127	29,482	70,840	70,840	70,840	45,111	45,111	7,853	7,853	52,475	52,475	
Subsidy*	4,939		36,500	43,400	39,042	7,640	39,042	7,640	16,652	16,652	16,652	10,443	10,443	1,995	1,995	27,290	27,290	
Less—	16,990		151,651	94,659	79,169	37,131	79,169	37,131	86,892	86,892	86,892	55,554	55,554	9,848	9,848	79,765	79,765	
N.Z.R. haulage	38		30,802	108					1,292	1,292	1,292			557	557	4,863	4,863	
Wharfage																1,001	1,001	
Marine freight																13,669	13,669	
Coal sales net f.o.r.	16,952		120,849	94,551	79,169	37,131	79,169	37,131	85,600	85,600	85,600	55,554	55,554	9,201	9,201	60,232	60,232	
WORKING ACCOUNTS																		
Stocks on hand, 1st April, 1947	44		18	98	61		61					12	12	40	40	983	983	
Wages	17,728		93,393	67,003	52,259	26,699	52,259	26,699	56,740	56,740	56,740	30,959	30,959	9,886	9,886	42,916	42,916	
Materials used	2,160		13,021	6,202	8,580	2,425	8,580	2,425	7,967	7,967	7,967	3,276	3,276	1,809	1,809	6,808	6,808	
Royalty	1,499		1,523			566		566	1,886	1,886	1,886	1,562	1,562	235	235	706	706	
Haulage			1,163	7,495		953		953	2,225	2,225	2,225	1,624	1,624					
Ball and bus fares	282		4,247	734	2,029	804	2,029	804	986	986	986	1,177	1,177	333	333	1,345	1,345	
Electric power purchased	1,024		4,247	1,512	2,424	588	2,424	588	1,226	1,226	1,226	616	616	571	571	2,063	2,063	
Repairs and maintenance	654		7,487	1,492	554	71	554	71	1,164	1,164	1,164	98	98	22	22	183	183	
Coal-miners' Relief Fund	41		7,209	130	90	137	90	137	334	334	334	130	130	25	25	118	118	
Rescue station levy	1,046		305	197	2,867	1,531	2,867	1,531	3,073	3,073	3,073	1,877	1,877	624	624	2,524	2,524	
Workers' compensation premium			5,570	3,699												163	163	
Coal purchases	23,478		127,861	88,562	68,894	33,774	68,894	33,774	73,401	73,401	73,401	41,321	41,321	13,545	13,545	58,300	58,300	
Less stocks on hand, 31st March, 1948	24			103	41		41									1,057	1,057	
Cost of coal sold	23,454		127,861	88,459	68,853	33,774	68,853	33,774	73,401	73,401	73,401	41,321	41,321	13,545	13,545	57,272	57,272	
Gross profit				6,092	10,316	3,557	10,316	3,557	12,239	12,239	12,239	14,233	14,233			2,960	2,960	
Gross loss	6,502		7,012													4,264	4,264	
PROFIT AND LOSS ACCOUNTS																		
Rents																		
Insurance	26		171	406	156	21	156	21	75	75	75	23	23			32	32	
General expenses	453		422	878	271	79	271	79	381	381	381	85	85	10	10	67	67	
Travelling-expenses	7		26	54	102	32	102	32	49	49	49	16	16	3	3	19	19	
Printing and stationery	14		90	72	50	37	50	37	85	85	85	52	52	13	13	34	34	
Audit fees			28	23	9	14	9	14	32	32	32	4	4			7	7	
Salaries	666		1,865	1,700	749	898	749	898	1,996	1,996	1,996	1,303	1,303	206	206	1,203	1,203	
Depreciation	1,098		8,800	7,514	10,306	1,450	10,306	1,450	2,697	2,697	2,697	2,292	2,292	605	605	1,523	1,523	
Postages and telegrams	46		229	134	197	150	197	150	358	358	358	206	206	42	42	133	133	
Superannuation Fund subsidy			20	13	9	7	9	7	16	16	16	10	10	2	2	8	8	
Rates and grants in lieu of rates	81		438	200	458	2	458	2	68	68	68					151	151	
Commission			3,318															
Less rent received	2,391		15,407	10,994	12,307	2,690	12,307	2,690	5,757	5,757	5,757	4,036	4,036	939	939	3,107	3,107	
	108		531	4,902	1,991	31	1,991	31	570	570	570			6	6	207	207	
Net profit (transferred to General Profit and Loss Account)	2,283		14,876	6,092	10,316	2,659	10,316	2,659	7,072	7,072	7,072	4,036	4,036	933	933	2,960	2,960	
Net loss	8,785		21,888			698		698				10,197	10,197	5,187	5,187			

(a) From 5th January, 1948.

(b) From 2nd May, 1947.

(c) From 28th November, 1947.

(For asterisk footnote, see page 43.)