

OPENCAST MINES REVENUE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1948

	Glen Afton (a).	Kemp's.	Kimihia No. 1.	Waitehena.	Stockton.	Black Diamond (b).	Wangaloa.
	£	£	£	£	£	£	£
SALES ACCOUNTS							
Sales of coal, f.o.r., c. and f., and f.o.b.	7,412	61,125	79,919	55,266	271,448	14,712	40,662
Subsidy*	1,357	13,649	16,262	10,366	37,279	3,356	9,841
Less—							
N.Z.R. haulage	.. ..	.. ..	.. ..	.. ..	25,218	984	.. ..
Wharfage .. ..	.. ..	.. ..	.. ..	.. ..	5,198	.. ..	.. ..
Marine freight .. ..	.. ..	.. ..	.. ..	.. ..	70,547	.. ..	.. ..
Coal sales, net f.o.r.	8,739	74,774	96,181	65,632	308,727	18,068	50,503
WORKING ACCOUNTS							
Stocks on hand, 1st April, 1947	.. ..	.. ..	.. ..	.. ..	207,764	17,084	50,503
Stripping overburden	9,052	66,942	73,349	36,082	3,442	8,467	8,345
Excavation and cartage	425	26,928	38,058	38,058	82,641	4,349	20,808
Road access and maintenance	518	3,266	548	6,349	443	.. ..	946
Royalty .. ..	.. ..	1,473	.. ..	.. ..	7,934	.. ..	217
Coal-miners' Relief Fund	12	156	184	119	425	37	109
Coal-miners' levy	44	226	273	.. ..	619	63	.. ..
Rescue station	1,043	582	320	.. ..	4,307	.. ..	143
Boring, &c. .. ..	.. ..	.. ..	.. ..	.. ..	71,100	336	.. ..
Bus fares .. ..	.. ..	3,602	3,309	573	667	1,642	86
Haulage .. ..	.. ..	459	169	855	1,014	94	264
Sundry coal-winning expenses	236	367	435	278	.. ..	.. ..	.. ..
Restoration of surface .. ..	.. ..	.. ..	.. ..	.. ..	172,592	14,988	30,618
Less stocks on hand, 31st March, 1948	11,365	103,951	78,587	82,314	5,173	.. ..	.. ..
Cost of coal sold .. ..	.. ..	.. ..	78,587	.. ..	167,419	14,988	30,618
Gross profits	11,365	103,951	17,594	82,314	40,345	2,096	19,885
Gross loss	2,626	29,177	.. ..	16,082	.. ..	.. ..	.. ..
PROFIT AND LOSS ACCOUNTS							
Rents	1	.. ..	9	29	.. ..	102	.. ..
Insurance .. ..	.. ..	.. ..	20	.. ..	163	53	14
General expenses	8	53	53	46	364	364	26
Printing and stationery	3	36	43	27	172	15	11
Audit fees .. ..	.. ..	17	17	10	36	4	.. ..
Salaries	40	599	683	539	2,428	233	318
Depreciation	1,090	12,515	2,420	2,078	6,013	917	2,646
Postages and telegrams .. ..	.. ..	55	65	68	638	69	48
Superannuation Fund subsidy	2	13	17	10	40	6	11
Travelling expenses	16	72	82	22	98	4	13
Rates .. ..	.. ..	.. ..	.. ..	.. ..	1,189	.. ..	.. ..
Less rent received	1,166	13,358	3,409	2,829	11,146	1,403	3,087
Net profit transferred to General Profit and Loss	.. ..	325	.. ..	.. ..	1,077	427	11
Net loss {	3,792	42,210	14,185	19,511	30,276	1,120	16,809
Account							

(a) Ceased 26th May, 1947.
 (b) From 6th April, 1947.

(For asterisk footnote, see page 43.)