

MACDONALD COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 1948

<i>Dr.</i>	£	<i>Cr.</i>	£
Depreciation	763	Rents	200
Net profit : To General Profit and Loss Account	3,619	Royalties	4,182
	<u>£4,382</u>		<u>£4,382</u>

DEPOT TRADING AND PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1948

	Auckland.	Wellington.	Christchurch.
	£ £	£ £	£ £
TRADING ACCOUNTS			
Sales of coal	615,922	630,071	220,275
Sales of coke, wood, &c.	..	18,104	3,848
	<u>615,922</u>	648,175	224,123
Stocks on hand, 1st April, 1947	..	1,048	3,183
Purchases of coal	582,586	513,551	192,602
Purchases of coke, wood, &c.	..	14,849	3,044
Wharfage and freights	1,258	5,656	177
Haulage to depot	19,636	89,734	12,087
Wages : Discharging	..	86	566
	<u>603,480</u>	624,924	211,659
Less stocks on hand, 31st March, 1948	..	2,969	5,338
Cost of coal sold	<u>603,480</u>	621,955	206,321
Gross profit	12,442	26,220	17,802
PROFIT AND LOSS ACCOUNTS			
Advertising	41	41	41
Wages : Yard	..	1,874	2,689
Salaries	994	3,411	2,264
Rents	190	694	139
Travelling-expenses	49	5	19
Repairs and maintenance	..	178	959
Postages and telegrams	236	162	173
Printing and stationery	29	159	157
Insurance	..	28	8
Cartage	..	4,822	2,351
Sacks	..	516	535
General expenses	63	703	335
Audit fees	24	80	23
Superannuation Fund subsidy	5	7	18
Reserve for bad debts	..	..	..
Rates	12	33	..
Depreciation	..	419	636
	<u>1,643</u>	13,132	10,347
Net profit : To General Profit and Loss Account	10,799	13,088	7,455

WANGANUI DEPOT, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1948

<i>Dr.</i>	£	<i>Cr.</i>	£
Depreciation	29	Rents	102
Insurance, &c.	6		
Net profit : To General Profit and Loss Account	67		
	<u>£102</u>		<u>£102</u>