

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO THE 31ST MARCH, 1948

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance- sheet, 31st March, 1948.	Net Profits.	Net Losses.	Liabilities as per Balance- sheet, 31st March, 1948.
UNDERGROUND MINES	£	£	£	£	£	£
Kamo	106,109					
Less sales, transfers, &c. ..	..					
	106,109	1,098	105,011	..	8,785	..
Wilton	121,565					
Less sales, transfers, &c. ..	1,105					
	120,460	29,154	91,306	..	34,358	..
McDonald	93,595					
Less sales, transfers, &c. ..	1,281					
	92,314	56,372*	35,942	2,414	..	..
Mangapehi	215,829					
Less sales, transfers, &c. ..	6,669					
	209,160	34,746	174,414	..	3,286	..
Tatu	168,657					
Less sales, transfers, &c. ..	17,639					
	151,018	32,391	118,627	..	29,869	..
Stockton	245,343					
Less sales, transfers, &c. ..	9,457					
	235,886	27,003	208,883	..	1,232	..
Webb	20,490					
Less sales, transfers, &c. ..	2,152					
	18,338	3,425	14,913	..	5,015	..
Burke's Creek	69,315					
Less sales, transfers, &c. ..	13,491					
	55,824	6,420	49,404	..	2,701	..
Garvey Creek	18,785					
Less sales, transfers, &c. ..	..					
	18,785	..	18,785	..	..	..
Liverpool	444,839					
Less sales, transfers, &c. ..	28,594					
	416,245	315,079	101,166	..	30,987	..
Strongman	321,149					
Less sales, transfers, &c. ..	42,899					
	278,250	65,028	213,222	..	16,453	..
Blackball	75,013					
Less sales, transfers, &c. ..	9,232					
	65,781	17,937	47,844	..	62,945	..

* Includes interest (£30,286) capitalized from date of purchase to date lease was granted, now written off.