

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO THE 31ST MARCH, 1948—*continued*

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1948.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 31st March, 1948.
	£	£	£	£	£	£
Christchurch	23,572					
Less sales, transfers, &c. ..	1,259					
	22,313	15,764	6,549	38,470	..	..
Wanganui	4,372					
Less sales, transfers, &c. ..	413					
	3,959	3,409	550	..	2,073	..
Auckland	6	..	6	23,709	..	..
MISCELLANEOUS						
Briquetting: Preliminary expenses	743	..	743	..	..	..
Prospecting on State coal reserve	58,385					
Less transfers, sales, &c. ..	21,712					
	36,673	916	35,757	..	..	..
Plant, buildings, &c., on hire	142,529					
Less transfers, sales, &c. ..	13,024					
	129,505	32,851	96,654	13,284	..	..
Seddonville Colliery ..	38,243					
Less transfers, sales, &c. ..	549					
	37,694	37,694	..	..	36,574	..
Blackball Sawmill	1,757	..	1,757	..	..	..
Head Office furniture, &c. ..	769	..	769	..	..	..
Purchase of land	2,246	..	2,246	..	..	..
Royalties from 1st April, 1928	..	..	..	88,968	..	..
Taxation	..	..	..	..	51,929	..
Interest on investments ..	..	..	..	11,278	..	..
COMPLETED WORKS						
Point Elizabeth Colliery ..	98,210					
Less sales and loss by fire	2,291					
	95,919	95,919	..	147,583	..	..
James Colliery	74,495					
Less sales, transfers, &c. ..	6,250					
	68,245	68,245	..	2,970	..	..
Dunedin Depot	2,023					
Less sales of plant	641					
	1,382	1,382	..	..	4,248	..
Briquette Works	16,135					
Less sales of plant	2,066					
	14,069	14,069	..	..	22,661	..
Charming Creek: Prospecting	5,957	5,957	..	..	5,545	..