

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO THE 31ST MARCH, 1948—*continued*

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1948.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 31st March, 1948.
	£	£	£	£	£	£
Hulks Property	4,034					
Less sales	1,949					
	2,085	2,085	..	1,787	..	..
Office furniture	190	..	..	..	..	..
Less sales	17					
	173	173	..	..	173	..
Discounts	..	..	..	13	..	..
Cash lost (highway robbery)	..	..	..	..	89	..
Transfer to Accident Insurance Reserve	..	..	..	..	2,960	..
Refund, Mines Department ..	..	..	..	..	5,000	..
Runanga water-supply ..	..	..	..	..	5,000	..
Stores sales	..	..	..	463	..	..
Grand total	4,079,266	..	..	..	..	..
Less losses, sales, transfers	221,868	..	..	..	..	..
	3,857,398	1,055,612	2,801,786	..	..	..
Total profit and loss ..	..	..	..	686,618	523,926	..
Balance : Profit over losses	..	..	..	..	162,692	..
				686,618	686,618	..
Capital expenditure brought forward	..	..	2,801,786	..	..	..
Shares	..	..	168	..	..	..
Stocks on hand, less provisionally written off	..	..	326,526	..	..	..
Sinking Fund investment ..	..	..	49,004	..	..	..
Sundry debtors	..	..	707,227	..	..	..
Cash in Public Account ..	..	..	223,270	..	..	..
Cash in Receiver-General's Deposit Account	..	..	4,039	..	..	..
Housing advances to workmen and accrued interest	..	..	78,556	..	..	..
Miscellaneous advances ..	..	..	25,751	..	..	..
Loan Account	..	..	..	..	..	3,448,147
Bad Debts Reserve	..	..	..	..	..	1,633
Sinking Fund	..	..	..	49,004	..	49,004
General Reserve	..	..	..	113,688	..	113,688
Deposits on contracts ..	..	..	..	..	..	4,039
Accident Insurance Reserve	..	..	..	..	..	118,302
Restoration Opencast Areas Reserve	..	..	..	..	..	2,452
Sundry creditors	..	..	..	..	..	479,062
	..	..	4,216,327	162,692	..	4,216,327

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