

STATEMENT OF ACCOUNTS
Revenue Account for the Year ended 31st March, 1948

<i>Expenditure</i>	£	<i>Income</i>	£
Retiring-allowances to members ..	815,231	Members' contributions ..	259,479
Allowances to widows and children ..	89,718	Members' contributions on account of casual service ..	17,535
Cost-of-living bonus ..	91,118	Fines ..	295
Refund of total contributions ..	91,569	Subsidies—	
Refund of contributions in excess of allowances drawn by deceased beneficiaries ..	1,287	From Consolidated Fund (section 3, Finance Act (No. 2), 1942)	81,509
Transfers to other funds ..	4,454	From Internal Affairs (Appropriation Act, 1947) ..	447,009
Earthquake damage insurance ..	31	From Internal Affairs ..	50,000
Withdrawal of total contributions ..	89,195	From Working Railways Account (section 119, Government Railways Act, 1926) ..	£ 243,500
Administration charges—		From Working Railways Account : Increased allowances to annuitants compulsorily retired (section 31, Superannuation Amendment Act, 1945) ..	4,504
Travelling-expenses of Board members ..	41	From Working Railways Account : Increased allowances to widows and children (section 114, Government Railways Act, 1926, and sections 28 and 29, Superannuation Amendment Act, 1945)	56,984
Public Trust Commission ..	419	From Working Railways Account : Cost-of-living bonus ..	91,118
Audit fee ..	50		
Salaries ..	3,761	New Zealand Railway Tradesmen's Association ..	396,106
Postages ..	514	New Zealand Engine-drivers, Firemen, and Cleaners' Association ..	27
Printing and stationery ..	232	Amalgamated Society of Railway Servants ..	39
Balance carried down, being excess of income over expenditure for the year ..	84,584	New Zealand Railway Officers' Institute ..	27
		Interest—	37
		Investments ..	£ 17,378
		Treasury Department ..	2,667
		Commission on Government Life Insurance collections ..	20,045
			55
			£1,272,205
			£
Balance, accumulated funds as at 31st March, 1948 ..	557,674	Balance brought down ..	84,584
		Accumulated funds brought forward on 1st April, 1947 ..	473,090
			£557,674