

STATEMENT No. 3

INCOME AND EXPENDITURE IN RESPECT OF RAILWAY OPERATION FOR THE YEAR ENDED 31ST MARCH, 1948

Expenditure.	1947-48.	1946-47.	Per Cent. of Operating Revenue.		Revenue.	1947-48.	1946-47.	Per Cent. of Operating Revenue.	
			1947-48.	1946-47.				1947-48.	1946-47.
Maintenance of—									
Way and works	£ 2,528,407	£ 2,466,020	18.11	19.23	Passengers, ordinary...	£ 2,356,102	£ 2,917,424	16.87	22.75
Signals and electrical appliances	426,841	376,458	3.06	2.94	Passengers, season tickets	331,665	336,324	2.38	2.62
Rolling-stock					Parcels, luggage and mails	553,366	440,731	3.96	3.44
£ 3,318,700					Goods	10,486,744	8,903,762	75.10	69.43
Less transfer from residuals	20,000				Labour, demurrage, &c.	236,403	225,543	1.69	1.76
Locomotive transportation ..	3,298,700	3,241,139	23.62	25.27					
Examination, lubrication, and lighting of vehicles	3,618,660	2,840,828	25.92	22.15					
Traffic transportation	4,550,376	4,138,817	32.58	32.27					
General charges	136,893	145,817	0.98	1.14					
Superannuation subsidy 395,892									
Less amount allocated to subsidiary services, &c.	33,774								
	362,118	230,512	2.59	2.19	Total operating revenue	13,964,280	12,823,784	100.00	100.00
					Net operating loss	1,125,811	820,995	8.06	6.40
Total operating expenses ..	15,090,091	13,644,779	108.06	106.40		15,090,091	13,644,779	108.06	106.40