

STATEMENT No. 10
RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY
Income and Expenditure

EXPENDITURE.	1947-48.	1946-47.	INCOME.		1947-48.	1946-47.
Sick benefits paid to members	£ 40,869	£ 52,286	Contributions	£ 25,490	£ 25,681	£ 25,681
			Entrance fees	257	278	278
			Interest on investments	213	225	225
			Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, and section 26 of the Statutes Amendment Act, 1944, charged to Working Railways Account	7,500	24,580	24,580
			Balance, being excess of expenditure over income for the year	7,409	1,522	1,522
Excess of expenditure over income	40,869	52,286		40,869	52,286	
Balance accumulated funds as at 31st March	7,409	1,522	Accumulated funds brought forward on 1st April	7,964	9,486	
	555	7,964		7,964		
	7,964	9,486		7,964	9,486	

Balance-sheet

	£	£	Assets	£
Accumulated funds	555	7,964	Investments	7,169
Sick pay due not paid	123	16	Contributions outstanding at 31st March	21
			Cash in Working Railways Account	790
	678	7,980		7,980