

STATEMENT No. 14

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1948; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE

Section of Railway.	Opened Lines.			Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.		
	£	£	£	£	£ s. d.
North Island Main Line and Branches	38,221,686	7,476,315	45,698,001	—563,188	..
South Island Main Line and Branches	23,220,960	4,419,563	27,640,523	—535,601	..
Nelson	490,152	9,641	499,793	—27,022	..
	61,932,798	11,905,519	73,838,317	—1,125,811	..
Lake Wakatipu steamer service ..	20,396	..	20,396	—3,465	..
Subsidiary services, &c. ..	3,220,422	..	3,220,422	489,251	..
<i>In suspense—</i>					
General	9,896	..	9,896	..	..
	65,183,512	11,905,519	77,089,031	—640,025	..
Total cost of opened lines at 31st March, 1948	..	..	77,089,031	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.

STATEMENT No. 15

CAPITAL EXPENDITURE OUT OF WORKING RAILWAYS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1948

Way and Works Branch: Particulars of Works.	Depreciation Fund.	Improvements and Additions to Open Lines.	Total.
	£	£	£
Land	..	1,815	1,815
Grading, formation, tunnels, and permanent-way	<i>Cr.</i> 4,692	78,460	73,768
Bridges, overbridges, subways, and culverts	20,170	22,511	42,681
Station buildings, engine-sheds, and other operating buildings	112,555	25,622	138,177
Fences, gates, cattlestops, cattle-yards, and loading-banks ..	..	6,873	6,873
Dwellings and huts	50,406	59,034	109,440
Stores and workshops buildings and plant	52,182	35	52,217
Refreshment, advertising, and road-service buildings ..	28,668	<i>Cr.</i> 70	28,598
Cranes, weighbridges, turntables and water services ..	..	12,839	12,839
Miscellaneous (roads, sewerage, drainage, &c.)	22,533	8,618	31,151
Signalling, communications, and electrification	102,654	25,030	127,684
	384,476	240,767	625,243
Expenditure by Public Works Department: Grade easements and deviations	..	58,815	58,815
	384,476	299,582	684,058