

1948
NEW ZEALAND

**REPORT OF ROYAL COMMISSION APPOINTED TO INQUIRE INTO AND
REPORT UPON THE OPERATION OF THE LAW RELATING TO
THE ASSESSMENT OF RENTALS UNDER LEASES OF THE WEST
COAST SETTLEMENT RESERVES**

Laid on the Table of the House of Representatives by Command of His Excellency

*Royal Commission to Inquire into and Report upon the Operation of the
Law relating to the Assessment of Rentals under Leases of West
Coast Settlement Reserves*

GEORGE THE SIXTH by the Grace of God, of Great Britain, Ireland,
and the British Dominions beyond the Seas, King, Defender of
the Faith :

To Our Trusty and Well-beloved Counsellor SIR MICHAEL MYERS,
Knight Grand Cross of Our Most Distinguished Order of Saint
Michael and Saint George, and to Our Trusty and Well-beloved
HANARA TANGIAWHA REEDY, of Ruatoria, Farmer, and ALBERT
MOELLER SAMUEL, of Auckland, Retired : GREETING.

WHEREAS by the clause numbered 56 in the Schedule to the West Coast
Settlement Reserves Act, 1892 (hereinafter referred to as the said Act),
it is, amongst other things, provided in respect of the renewal of a lease
of land to which the provisions of the said Schedule apply and which is
a renewal of a lease of any lands to which the said Act applies (hereinafter
referred to as the reserves) that within the prescribed time before the
end of the term for which the lease is granted a valuation shall be made
by arbitration of the then value of the fee-simple of the lands then
included in the lease, and also a valuation of all substantial improve-
ments of a permanent character made by the lessee during the term
and then in existence on the land then comprised in the lease : and,