

NATIONAL SAVINGS

Investments in national savings through Post Office channels during the year amounted to £6,280,060, compared with £5,193,753 for the previous year. In addition, £492,697 was received from the sale of national savings bonds.

National savings gift coupons to the value of £629 were sold during the year. Sales of national savings stamps amounted to £1,775.

New accounts were opened as follow :—

Opened with the Post Office	..	..	21,548	(including 13,102 group depositors*).
Opened with trustee savings-banks	..	..	1,123	(including 238 group depositors).

22,671

*408 new groups were established during the year.

(Tables showing (a) the extent of deposits to and withdrawals from national savings accounts for the years 1947 and 1948, and (b) the value of national savings bonds issued and redeemed, appear in the Appendix, Tables Nos. 10 and 11.)

REGISTRATION OF MOTOR-VEHICLES AND ASSOCIATED WORK

At the 31st March, 1948, licensed motor-vehicles in New Zealand numbered 359,457.

New registrations during the year totalled 39,421.

Motor-registration fees collected amounted to £668,607 2s. 4d.

The premiums collected on behalf of the thirty-seven insurance companies authorized to underwrite business in terms of the Motor-vehicles Insurance (Third-party Risks) Act, 1928, totalled £435,095 18s. 1d.

Mileage tax amounting to £33,576 13s. 4d. was collected in respect of 803 vehicles.
