

EAST COAST MAORI TRUST LANDS—*continued*
 STATEMENT OF ACCOUNTS AS AT 30TH JUNE, 1948
MANGAPOIKE 2A 3 and 2D JOINT VENTURE MILL ACCOUNT

<i>Debits</i>					£	s.	d.	£	s.	d.	£	s.	d.
Mill buildings	..	..	..	..	408	7	9						
Mill-manager's house	..	..	..	..	600	0	0						
								1,008	7	9			
Mill plant	..	..	..	..	2,150	2	1						
Mill transport plant	..	..	..	..	7,800	0	0						
								9,950	2	1			
											10,958	9	10
Mill working	..	..	..	..				30,078	5	7			
Mangapoike 2A 3 Timber Account: Logging and transport								13,477	14	6			
Mangapoike 2D Timber Account: Logging and transport								8,714	19	10			
Depreciation	..	..	..	..				5,911	6	2			
											58,182	6	1
											69,140	15	11
<i>Credits</i>													
Timber sold	..	..	..	..	49,375	8	10						
Timber on hand	..	..	..	..	736	5	6						
								50,111	14	4			
Unsawn logs on hand	..	..	..	..				2,148	8	8			
											52,260	3	0
Balance at debit at 30th June, 1948	..	..	..	..							£16,880	12	11

UNADJUSTED EXPENDITURE: OLIVER PLOUGH ACCOUNT

<i>Debits</i>					£	s.	d.	£	s.	d.
Balance at debit at 30th June, 1947	..	..	..	..				2,051	19	1
Repairs and running-expenses	..	..	..	..				109	8	1
Interest	..	..	..	..				85	4	1
										194 12 2
										2,246 11 3
<i>Credits</i>										
Use of plant	..	..	..	..				86	5	0
Sale of plant	..	..	..	..				630	0	0
										716 5 0
Balance at debit at 30th June, 1948	..	..	..	..						£1,530 6 3