

## BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS ON THE 31ST DECEMBER, 1947

|                                                                                                           | £  |    | s. d.      |      | Assets                              |    | £  |    | s. d. |    |
|-----------------------------------------------------------------------------------------------------------|----|----|------------|------|-------------------------------------|----|----|----|-------|----|
| <i>Liabilities</i>                                                                                        |    |    |            |      |                                     |    |    |    |       |    |
| Accident Funds, as per Revenue Account ..                                                                 | .. | .. | 2,941      | 7 6  | Government securities ..            | .. | .. | .. | ..    | .. |
| Outstanding accident claims ..                                                                            | .. | .. | 265,324    | 0 0  | Local-authority securities ..       | .. | .. | .. | ..    | .. |
| Government taxes ..                                                                                       | .. | .. | 45,176     | 12 7 | Fixed deposits and at short call .. | .. | .. | .. | ..    | .. |
| Commission ..                                                                                             | .. | .. | 2,495      | 0 0  | Interest accrued but not due ..     | .. | .. | .. | ..    | .. |
| Premium and other deposits ..                                                                             | .. | .. | 4,975      | 1 3  | Agents' balances ..                 | .. | .. | .. | ..    | .. |
| Sundry creditors ..                                                                                       | .. | .. | 2,930      | 9 7  | Sundry debtors, including ..        | .. | .. | .. | ..    | .. |
| Reinsurance premiums due ..                                                                               | .. | .. | 524        | 7 4  | (Third-party Risks) Act pool ..     | .. | .. | .. | ..    | .. |
| Officers' Fidelity Fund ..                                                                                | .. | .. | 500        | 0 0  | Cash in hand on current account ..  | .. | .. | .. | ..    | .. |
| Reserve for unearned premiums ..                                                                          | .. | .. | 210,014    | 4 0  |                                     |    |    |    |       |    |
| Bonus Reserve ..                                                                                          | .. | .. | 60,000     | 0 0  |                                     |    |    |    |       |    |
| Investment Fluctuation Reserve ..                                                                         | .. | .. | 70,000     | 0 0  |                                     |    |    |    |       |    |
| Reinsurance Reserve ..                                                                                    | .. | .. | 66,000     | 0 0  |                                     |    |    |    |       |    |
| Bad Debts Reserve ..                                                                                      | .. | .. | 1,000      | 0 0  |                                     |    |    |    |       |    |
| Reserve Fund constituted under section 6 of the Govern-<br>ment Accident Insurance Amendment Act, 1924 .. | .. | .. | 367,343    | 19 6 |                                     |    |    |    |       |    |
|                                                                                                           |    |    | £1,099,225 | 1 9  |                                     |    |    |    |       |    |

R. H. NEWBOLD, General Manager.

T. L. SEATOR, Deputy General Manager.

31st May, 1948.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

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