

STATEMENT OF BUSINESS FOR THE YEAR 1947

Year 1947.	Number.	Sum assured.	Reversionary Bonuses.				Annual Premiums.				Annuities.			
							Ordinary.		Extra.		Immediate.		Deferred.	
<i>Policies issued and discontinued during the Year 1947</i>														
Policies in force at 31st December, 1946	114,224	£ 45,687,107	£ 4,235,873	s. d. 4 0	£ 1,091,779	s. d. 16 1	£ 2,246	s. d. 9 2	£ 39,061	s. d. 5 2	£ 114,573	s. d. 14 2	2	
New business	11,543	7,052,219	..	..	170,663	2 0	506	19 0	5,118	0 0	87,596	16 0	0	
Bonus allotted	..	..	342,080	8 0	..	..	..	..	..	..	..	..	..	
Total	125,767	52,739,326	4,577,953	12 0	1,232,442	18 1	2,753	8 2	44,179	5 2	202,170	10 2	2	
Policies discontinued during 1947	4,030	1,740,284	194,637	14 0	44,170	15 8	90	10 11	-1,187	13 2	14,773	3 6	6	
Total policies in force at 31st Decem- ber, 1947	121,737	50,999,042	4,383,315	18 0	1,188,272	2 5	2,662	17 3	45,366	18 4	187,397	6 8	8	
<i>Particulars of Policies discontinued during the Year 1947</i>														
How Discontinued—	622	£ 207,852	£ 54,711	s. d. 8 0	£ 6,835	s. d. 13 9	£ 22	s. d. 15 5	£ 1,129	s. d. 16 2	£ 888	0 0	0	
By death	..	323,169	103,140	8 0	12,506	14 2	21	11 6	..	..	144	0 0	0	
By maturity	1,206	492,030	25,911	4 0	12,509	12 7	20	3 6	..	..	7,788	3 0	0	
By surrender	..	..	..	..	..	..	..	..	..	..	..	..	..	
By change to other tables	97	57,944	3,282	17 0	776	12 10	1	7 0	..	..	3,303	13 0	0	
By cancellation	..	..	..	..	..	..	..	..	..	..	..	..	..	
By lapse and alteration	194	90,519	266	8 0	2,067	16 10	4	1 8	..	..	..	..	..	
By expiry	680	320,231	7,325	9 0	9,187	7 5	17	2 10	-2,317	9 4	2,649	7 6	6	
	219	248,489	..	..	285	18 1	3	9 0	..	..	..	..	..	
Total discontinued during year	4,030	1,740,284	194,637	14 0	44,170	15 8	90	10 11	-1,187	13 2	14,773	3 6	6	

Progress of Business of the Government Life Insurance Department since Date of Establishment to 31st December, 1947

Total issued	325,925	109,406,006	11,582,028	11 0	2,925,932	3 11	43,054 0 3	332,962 18 6	£	s. d.
Total void	204,188	58,406,964	7,198,712	13 0	1,737,660	1 6	40,391 3 0	160,198 13 6	£	s. d.
Total in force	121,737	50,999,042	4,383,315	18 0	1,188,272	2 5	2,662 17 3	232,764 5 0	£	s. d.

H. L. RYAN, Commissioner.
S. BECKINGSALE, F.I.A., Actuary.