Arrangements have been made with the Polynesian Society for the publication of the third part of Sir Apirana Ngata's "Nga Moteatea," a collection of Maori traditional songs which will prove to be an extremely valuable contribution to Maori literature.

The Board's annual grant to the Polynesian Society was increased to £450 this year to assist with the cost of publishing this book.

STATEMENT OF RECEIPTS AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1948

Receipts	£	Expenditure	£
Cash balance as at 1st April, 1947	61,981	Administration expenses	224
Grant from Consolidated Fund	375	Grants— £	
Interest	1,848	*Maori Bible revision 1,000	
Grants from Maori Land Boards for		Education 900	
specific purposes	200	Polynesian Society 450	
Proceeds from sale of Napier Maori		Kapohanga Carved House 100	
Hostel reserve†	75		2,450
Miscellaneous receipts (sales, &c.)	124	Progress payment for photographs	,
		of carved houses	30
		Cash balance with Maori Trustee	
		at 31st March, 1948	61,899
	£64,603		£64,603

^{*} Comprises 2500 received from Maori Trustee, £250 from Civil List (Maori Purposes) Fund, and £250 from Maori Land Boards.
† Pursuant to section 106 of the Maori Purposes Act, 1931.

Budget for the Year Ending 31st March, 1949

Expenditure		Income		
Administration expenses— £	£			Ľ
Audit fee 9	į	Interest from Maori Trustee	l	,800
Maori Trustee's commission 60		Grant from Consolidated Fund		375
Freight 2	į	Profit on sale of publications		25
Freight		Sale of carving chisels		50
	1	-		
Rent 60				
Salary 35				
Travelling-expenses 35				
Sundries 7				
	220			
Purchase of earving chisels	60			
Education grants	750			
Miss Petricevich: Grant to assist in				
studies in Hawaii	200			
Photographs of carved houses	70			
Publishing (including grant to Polynesian				
Society)	900			
Balance available for miscellaneous grants	50			
	£2,250		£2,	,250

Approximate Cost of Paper.-Preparation, not given; printing (578 copies), £4 15s.

By Authority: E. V. PAUL, Government Printer, Wellington.-1948.