

NATIONAL PROVIDENT FUND

(1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1947

	£	National Provident Fund Act, 1926—	£
Amount of Fund at beginning of year (1st January, 1947)	8,985,360	Refund of contributions on lapse, reduction, and withdrawal (secs. 11, 12, and 13)	130,397
National Provident Fund Act, 1926—		Refund of contributions in lieu of pension (sec. 14)	25,380
Contributions	622,859	Incapacity allowances (secs. 17 and 18), including contributions waived on incapacity (£71) ..	13,399
Interest	305,566	Death: Refund of contributions (secs. 15 (5) and 16)	44,830
Fines (sec. 11 (4))	457	Death: Allowances on account of widows and children (sec. 15) ..	31,483
Government contribution under Act (secs. 52 and 74 (2))	121,334	Pensions (secs. 13 and 48)	168,376
Contributions over-paid on exit	704	Refund of contributions overpaid on exit	764
Benefits refunded on exit (secs. 11 to 16 and 28)	26,219	Public Trustee: Charges	2,765
Miscellaneous receipts	2	War-risk insurance premiums ..	92
Refunds unclaimed	2,346	Investment Fluctuation Account ..	31,100
Premiums on conversion	20,290	Amount of Fund at end of year (31st December, 1947)	9,586,611
	<u>£10,085,137</u>		<u>£10,085,137</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1947

<i>Liabilities</i>	£	<i>Assets</i>	£
Fund as per Revenue Account	9,586,611	In hands of Public Trustee—	
Disbursement Account	3,312	Invested	9,345,449
National Provident Fund Act, 1926—		Uninvested	19,085
Claims due and in course of payment*—		Post Office	39,734
Death: Refunds (sec. 16)	830	Balances in transit	47,716
Death: Refunds (sec. 15 (5))	1,128	National Provident Fund Act, 1926—	
Death: Allowances (sec. 15)	207	Contributions outstanding or in course of transmission*—	
Pensions (secs. 13 and 48)	950	(a) Contributions due but not overdue	168,796
Refunds of contributions in lieu of pension (sec. 14)	2,803	(b) Contributions overdue	3,038
Public Trustee: Charges*	819	Government subsidy due under Act* (secs. 52 and 74 (2))	121,334
Refunds in Suspense	93,605	Fines due* (sec. 11 (4))	192
Suspense Account	6,268	Interest due*	3,071
Contributions prepaid	31,982	Interest accrued but not due* ..	79,100
Investment Fluctuation Reserve	100,000		
	<u>£9,828,515</u>		<u>£9,828,515</u>

* Included in Revenue Account.

W. L. COMRIE, Superintendent.

R. S. BROWN, Accountant.

Wellington, 8th November, 1948.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.