

(n) ADOPTION OF THE BUDGET

The Conference—

Adopts the Budget for the Third Financial Year approving :

- (1) An amount of \$4,524,500 in respect of contributions to be collected from member governments and of miscellaneous receipts ;
- (2) An amount of \$475,500 as an appropriation from the Working Capital Fund ;
- (3) An amount of \$5,000,000 in respect of expenditure estimates.

(o) REPORT OF THE COMMITTEE ON FINANCIAL CONTROL

The Conference—

Takes note of the report of the Committee on Financial Control.

Records its appreciation of the excellent work which the Committee on Financial Control and the Subcommittee on Finance have been able to carry out in the course of the last year, and commends the valuable progress which has been made towards the development of sound budgetary, financial, and accounting procedures, and

Urges the necessity of exercising strict economy in the handling of funds through a system of internal control.

(p) PERMANENT SITE

The Conference—

Noting the changed circumstances since it decided in 1945 to place the headquarters of the Organization at the headquarters of the United Nations and that the latter has since been established at New York,

Refers the question of the permanent site of FAO to the Council for further examination with reference to all possible sites and a recommendation including, if necessary, an amendment of Rule XXXII, to be made to the next session of the Conference.

ANNEX 2

SUMMARY OF THE REPORT OF THE DIRECTOR-GENERAL OF FAO TO THE CONFERENCE AT ITS THIRD SESSION

MEMBER NATIONS

Forty-seven nations were members of FAO at the close of the Copenhagen Conference. Costa Rica has since signed the Constitution, making the total 48. Applications for membership from Austria, Siam, and Finland will be considered by the Geneva Conference. The Executive Committee recommended that the period between the receipt of application for membership and the meeting of the Conference at which it is considered should this year be reduced from 90 to 30 days.

(N.B.—At the 1947 Conference the following countries were admitted to membership of the FAO: Austria, Burma, Finland, Pakistan and Siam.)