

INVERCARGILL LICENSING TRUST—continued

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1948

	Avenal Hotel.			Cecil Hotel.			Deschler Hotel.			Grand Hotel.			Southland Hotel.		
Dr.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Wages : Staff	1,827	17	11	2,098	12	3	4,756	17	10	13,814	19	5	2,898	12	6
Salary : Manager	481	17	4	632	15	0	681	9	6	1,193	2	11	487	10	0
Honoraria : Trust members	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Superannuation subsidy	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Expenses	320	10	8	249	16	7	683	14	2	2,480	9	4	508	13	9
Cartage and freight	7	16	6	..	..	..	4	19	6	20	18	3	16	8	4
Truck-running	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Furniture replacement	88	6	8	115	19	11	528	9	3	2,545	8	8	196	17	11
Maintenance	261	14	2	385	0	11	444	16	4	746	2	5	193	8	11
Rents, rates, insurance	121	13	6	544	8	3	329	19	6	2,065	11	1	173	1	11
Interest	234	12	6	1,026	0	8	565	17	1	4,379	2	1	705	9	5
Laundry	136	13	9	228	18	3	258	10	3	896	1	9	161	8	7
Land-tax	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Depreciation—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Buildings	81	10	0	275	2	5	207	15	2	1,267	7	2	178	17	2
Furniture	114	15	10	98	12	8	180	7	11	607	19	4	161	2	6
Plant	..	..	..	121	0	1	27	3	1	784	5	8	..	..	..
Trucks	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unauthorized expenditure	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Net profit	1,285	15	2	2,996	7	3	72	11	5	5,670	12	9	1,650	19	9
	4,963	4	0	8,772	14	3	8,742	11	0	36,472	0	10	7,332	10	9
Cr.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Gross profit	4,963	4	0	8,772	14	3	8,742	11	0	36,472	0	10	7,332	10	9
Net loss	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	4,963	4	0	8,772	14	3	8,742	11	0	36,472	0	10	7,332	10	9

	Brown Owl Restaurant.			Appleby Hotel.			Clyde Hotel.			Kelvin Hotel.			Mary Street Bottle-store.		
Dr.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Wages : Staff	15,139	16	5	2,649	13	2	3,997	0	2	5,393	15	1	156	18	7
Salary : Manager	812	10	0	460	8	4	555	0	2	971	6	4	..	..	..
Honoraria : Trust members	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Superannuation subsidy	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Expenses	1,642	5	9	310	18	11	412	4	2	427	12	6	74	16	11
Cartage and freight	205	16	7	1	0	0	0	9	9	6	13	6	..	..	..
Truck-running	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Furniture replacement	1,739	2	1	145	1	5	226	0	8	345	14	8	..	..	..
Maintenance	465	3	4	366	8	3	219	7	6	132	19	6	65	2	9
Rents, rates, insurance	1,250	5	1	59	13	4	106	10	11	479	13	4	66	8	3
Interest	2,442	0	6	215	12	4	302	5	5	310	19	11	12	0	0
Laundry	268	10	0	30	4	1	55	5	11	76	0	5	..	..	..
Land-tax	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Depreciation—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Buildings	642	0	9	66	5	8	172	18	1	170	3	1	..	..	..
Furniture	501	5	2	103	6	10	154	5	10	176	11	11	16	13	1
Plant	67	12	6	..	..	..	..	..	..	..	..	..	..	..	..
Trucks	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unauthorized expenditure	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Net profit	..	..	..	5,867	9	3	7,567	3	10	12,140	9	2	397	0	2
	25,176	8	2	10,276	1	7	13,768	12	5	20,631	19	5	788	19	9
Cr.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Gross profit	22,755	14	1	10,276	1	7	13,768	12	5	20,631	19	5	788	19	9
Net loss	2,420	14	1	..	..	..	..	..	..	..	..	..	..	..	..
	25,176	8	2	10,276	1	7	13,768	12	5	20,631	19	5	788	19	9