

INVERCARGILL LICENSING TRUST—continued

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED, 31ST MARCH, 1948—continued

	North Invercargill Bottle-store.	Rugby Park Bottle-store.	Spey Street Bottle-store.	Head Office.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Dr.</i>					
Wages : Staff	210 15 0	640 12 4	827 19 2	4,154 11 4	58,568 1 2
Salary : Manager	..	..	..	1,087 7 1	7,363 6 8
Honoraria : Trust members	..	..	..	1,025 2 0	1,025 2 0
Superannuation subsidy	..	..	..	914 11 1	914 11 1
Expenses	85 16 8	136 8 10	156 17 11	2,070 16 8	9,561 2 10
Cartage and freight	0 6 0	1 12 9	..	4,100 2 11	4,366 4 1
Truck-running	..	..	..	453 2 2	453 2 2
Furniture replacement	0 14 9	4 2 6	3 8 5	63 9 11	6,002 16 10
Maintenance	78 1 7	97 17 7	15 13 1	611 11 10	4,083 8 2
Rents, rates, insurance	70 13 1	49 12 2	167 0 0	538 5 8	6,022 16 1
Interest	12 3 3	108 10 3	8 0 8	704 1 11	11,026 16 0
Laundry	..	..	..	..	2,111 13 0
Land-tax	..	..	..	1,001 11 6	1,001 11 6
Depreciation —					
Buildings	..	41 18 1	..	192 3 11	3,296 1 6
Furniture	16 17 6	24 9 6	18 9 8	95 12 0	2,270 9 9
Plant	..	..	..	..	1,000 1 4
Trucks	..	..	..	127 13 8	127 13 8
Unauthorized expenditure	..	..	..	85 4 7	85 4 7
Net profit	619 1 3	2,324 12 10	4,455 1 11	..	45,047 4 9
	1,094 9 1	3,429 16 10	5,652 10 10	17,225 8 3	164,327 7 2
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Gross profit	1,094 9 1	3,429 16 10	5,652 10 10	2,146 7 0*	146,827 11 10
Net loss	..	..	..	15,079 1 3	17,499 15 4
	1,094 9 1	3,429 16 10	5,652 10 10	17,225 8 3	164,327 7 2

* Cellar and Goods Account, £1,620 9s. 11d. Dividend Account, £250; rents, £260 7s. 3d.; refunds, £15 9s. 10d.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
Net losses brought down ..	17,499 15 4	Net profits brought down ..	45,047 4 9
Balance to Profit and Loss Appropriation Account ..	27,547 9 5		
	<u>£45,047 4 9</u>		<u>£45,047 4 9</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT

	£ s. d.		£ s. d.
Donations allocated in 1947-48 ..	3,340 0 0	Balance brought down, 1st April, 1947	19,180 13 10
Sports Centre Donation Reserve ..	3,750 0 0		
General Reserve	12,090 13 10		
	<u>£19,180 13 10</u>		<u>£19,180 13 10</u>
	£ s. d.		£ s. d.
Special depreciation on plant and buildings	10,072 0 8	Net profit, 1947-48	27,547 9 5
Provision for income and social security tax	11,752 11 7		
Balance	5,722 17 2		
	<u>£27,547 9 5</u>		<u>£27,547 9 5</u>