

INVERCARGILL LICENSING TRUST—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1948—*continued*

	North Invercargill Bottle-store.	Rugby Park Bottle-store.	Spey Street Bottle-store.	Head Office.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Liabilities</i>					
Bank .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	294,864 4 1
Less cash in hand	67 3 8	77 6 9	37 2 10	.. .. .	1,311 0 11
					293,553 3 2
Frank Holloway Lighting Fund .. .. .	.. .. .	.. .. .	.. .. .	109 18 2	109 18 2
Sundry creditors	106 10 2	106 13 11	8 1 4	10,324 13 2	18,487 13 5
Property Acquisition Adjustment Account .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	1,854 17 4
Depreciation Reserves—					
Furniture	16 17 6	31 18 4	74 14 3	238 12 5	6,164 7 0
Trucks .. .. .	.. .. .	.. .. .	.. .. .	536 12 4	536 12 4
Buildings .. .. .	.. .. .	123 3 4	.. .. .	1,916 5 8	29,672 2 9
Plant .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	5,504 0 3
Taxation Reserve .. .. .	.. .. .	.. .. .	.. .. .	11,010 17 7	11,010 17 7
General Reserve .. .. .	.. .. .	.. .. .	.. .. .	12,090 13 10	12,090 13 10
Sports Centre Donation Reserve .. .. .	.. .. .	.. .. .	.. .. .	3,750 0 0	3,750 0 0
Profit and Loss Appropriation Account .. .. .	.. .. .	.. .. .	.. .. .	5,722 17 2	5,722 17 2
					388,457 3 0
<i>Assets</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Imprest advances	20 0 0	25 0 0	10 0 0	20 0 0	1,371 6 0
Post Office Savings-bank .. .. .	.. .. .	.. .. .	.. .. .	109 18 2	109 18 2
Southland Brewery shares .. .. .	.. .. .	.. .. .	.. .. .	5,250 0 0	5,250 0 0
Stocks on hand—					
Cellar	142 16 11	139 4 5	429 13 5	17,132 10 2	21,637 9 9
Provisions .. .. .	.. .. .	.. .. .	.. .. .	9,290 8 0	13,270 17 5
Maintenance .. .. .	.. .. .	.. .. .	.. .. .	1,850 19 6	1,850 19 6
Furniture	337 10 2	252 3 8	241 1 0	1,099 5 5	26,930 8 0
Linen, cutlery, glassware, &c.	23 6 3	28 19 8	32 15 0	781 12 9	21,149 3 0
Plant .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	15,143 3 2
Motor-vehicles .. .. .	.. .. .	.. .. .	.. .. .	1,047 7 2	1,047 7 2
Land and buildings .. .. .	.. .. .	3,085 5 7	.. .. .	13,316 15 3	266,773 15 4
Sundry debtors	34 4 8	58 18 11	83 6 10	792 14 7	2,921 0 6
Goodwill .. .. .	.. .. .	.. .. .	.. .. .	486 15 0	11,001 15 0
					388,457 3 0

* Contingent liability for awards made under section 90 of the Public Works Act, 1928, in respect of the following premises taken under the above Act and account not yet determinable: Kelvin, 6/27/A192; Invercargill Town South, Part Section 22, Block X, 27-2 p., *Gazette* notice, 26th February, 1945.

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

Invercargill Licensing Trust :

ERIC B. BARNETT, Secretary-Manager.