

1948
NEW ZEALAND

WAR ASSETS REALIZATION BOARD

REPORT FOR YEAR ENDED 31st MAY, 1948

Presented to both Houses of the General Assembly by Command of His Excellency

Wellington, 7th June, 1948.

The Right Hon. the MINISTER OF FINANCE.

SIR,—

I have the honour to submit the following report for the year ended 31st May, 1948.

1. POWERS AND FUNCTIONS OF BOARD

The War Assets Realization Board was set up by the direction of Cabinet in May, 1944, to undertake the orderly disposal of all buildings, materials, equipment, and stores, held in New Zealand or elsewhere, which are declared by the Services and Government Departments to be surplus to their requirements. The Board is now entering its fifth year of existence.