Butter Marketing Regulations 1937, clause 16: Excess of expenditure over income, representing the difference between the proceeds of butter withdrawn from export, &c., for sale at the regulated local price (less allowance for patting, &c.), and the amount paid for purchase at the f.o.b. guaranteed price as follows—	£	£	
Purchases at the guaranteed f.o.b. price ..	421,827		
Plus stock on hand, 1st October, 1946 (valued at f.o.b. guaranteed price) ..	11,979		
		433,806	
Less sales at the regulated local price ..	419,389		
Plus stock on hand, 30th September, 1947 (valued at f.o.b. guaranteed price)	4,524		
		423,913	
			9,893
Administration expenses			5,268
Amount paid to the Consolidated Fund, vote—Stabilization—being excess of income over expenditure for the periods—		£	
1st August, 1946, to 30th September, 1946 ..		11,988	
1st October, 1946, to 31st July, 1947		55,650	
			67,638
Balance forward to next year, representing surplus as at 31st July, 1942			664,296
			£766,426

	£766,426