Honey Seals Account, 1st October, 1946, to 30th September, 1947

Dr.	£	*Cr.*	£
Transfer to Honey Pool Account	1,534	Balance brought forward	20,940
Balance forward to next year	22,054	Receipts	2,648
	£23,588		£23,588

Balance-sheet as at 30th September, 1947

Liabilities	£	*Assets*	£
Creditors	483,583	Land	12,590
Butter Equalization Account	664,296	Buildings	20,125
New Zealand Lemon Pool Account	11,434	Motor-vehicles	4,773
Apple and Pear Pool Account	126,596	Plant and machinery, loose tools, furniture, and office appliances	51,597
Uneconomic Orchards Account	37,544	Investments (Government stock)	253,510
Honey Pool Account	10,317	Shares in Farm Products Co-operative (Wellington), Ltd.	3,100
Honey Seals Account	22,054	Stock in trade	209,695
Provision for honey advertising (London)	15,748	Stock of consumable stores	23,780
Surplus in egg-floor pools	2,271	Debtors	563,961
Provision for insurance on goods in transit and in cool stores	9,500	Balance of Butter Equalization Account (recoverable)	14,820
Provision for writings off	156	Cash at bank and in hand	112,327
		Profit and Loss Appropriation Account	113,065
		Losses in suspense	156
	£1,383,499		£1,383,499

As the apple and pear season closes on the 31st December, the Growers' Pool Account is submitted separately.

K. B. Longmore, Acting-Director.
G. C. Jupp, Accountant.

I certify that the Trading Account, Profit and Loss Account, and Appropriation Account, the Butter Equalization Account, the Honey Section Local and Export Pool Account, the New Zealand Lemon Pool Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. Rutherford, Controller and Auditor-General.