

CASEIN

As referred to in last year's report, a contract was entered into with the United Kingdom Board of Trade for the exportable surplus of lactic casein available from the seasons 1946-47, 1947-48, and 1948-49 at a sale price of £100 sterling per ton f.o.b. for each of the three seasons.

A further contract was entered into with the United Kingdom Board of Trade for rennet casein, as under :—

250 tons, 1946-47 season, at £200 sterling per ton f.o.b.

950 tons, 1947-48 season, at £150 sterling per ton f.o.b.

950 tons, 1948-49 season, at £100 sterling per ton f.o.b.

The quantities and values of shipments for the twelve months ended 31st July, 1947, were as follows :—

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					Tons.	£
Lactic casein	..	..	..	27,148	1,697	211,033
Rennet casein	..	..	..	3,750	195	48,496

PAYMENTS MADE BY DAIRY-FACTORY COMPANIES FOR BUTTERFAT-SUPPLIES

The following tabulation shows the average butterfat-prices paid to suppliers of butter- and cheese-manufacturing companies.

It should be borne in mind that when making comparison of butterfat payouts of companies it is necessary to take into consideration the location of the factories and special circumstances pertaining to individual companies, as those factors reflect appreciably on manufacturing and transport costs :—

PAYMENTS BY DAIRY COMPANIES FOR BUTTERFAT-SUPPLIES

				(In pence per pound of butterfat)			
New Zealand average--				Butter.		Cheese.	
1946-47 season	..	..	..	16.790		18.852	
				+5.185*		+5.185*	
					21.975		24.037
1945-46 season	..	..	..	16.664		18.980	
				+3.904*		+3.904*	
					20.568		22.884
1944-45 season	..	..	..	16.903		19.168	
				+2.887*		+2.887*	
					19.790		22.055
1943-44 season	..	..	..	16.830		18.888	
				+0.767*		+0.767*	
					17.597		19.655
1942-43 season	..	..	..		16.569		18.577
1941-42 season	..	..	..		16.017		18.025
1940-41 season	..	..	..		16.106		18.043
1939-40 season	..	..	..		16.179		18.091
1938-39 season	..	..	..		16.087		18.060
1937-38 season	..	..	..		14.812		16.389
1936-37 season	..	..	..		13.558		15.176

* Farm-costs allowances (see page 13).