## COSTS OF BUTTER AND CHEESE MANUFACTURING COMPANIES

The following tabulation shows the average costs of butter- and cheese-manufacturing companies for the 1946–47 season. The averages for the ten previous seasons are also shown:—

Cost in Manufacture and Delivery of Butter to f.o.b. Overseas Steamers (In pence per pound of butterfat)

			Cream- collec- tion.	Manu- facturing Charges.		Repairs and Main- tenance.	Charges: Factory to f.o.b.	Overhead Charges,	Total Charges,
New Zealand averag 1946–47 season			0.486	1.098	0.083	0.123	0 · 423	0.222	$2 \cdot 435 \\ -0 \cdot 316 *$
1945–46 season			0.504	1 · 163	0.095	0.097	0 · 409	0.235	$ \begin{array}{r}                                 $
1944–45 season			0 • 460	1.042	0.090	0.079	0.397	0.188	$\begin{array}{r}$
1943–44 season			0.472	1.109	0.093	0.078	0.391	0.210	$\begin{array}{r}$
1040 40			0.140	7 1/1/0	0.000	0.000	0.000	a sau	2.084
1942–43 season	• •	• • •	0.440	1.100	0.089	0.068	0.398	0.206	2.301
1941–42 season	• •	••	0.438	1.091	0.091	0.064	0.409	0.213	2 · 306†
1940–41 season 1939–40 season		••	$0.405 \\ 0.398$	$\frac{1.023}{0.977}$	0.077	0.063	$0.437 \\ 0.418$	0.192	2.197
1939–40 season 1938–39 season	• •	• • •		1.019	0.084	0.098		0.187	2.127
1937–38 season	• •		$0.402 \\ 0.381$	0.953	$0.085 \\ 0.075$	0.038	$0.394 \\ 0.384$	$0.208 \\ 0.178$	2 · 206
1936–37 season	• •	• •	0.352	0.933	0.073	0.038	0.398	0.118	$\frac{2 \cdot 047}{1 \cdot 984}$
1000-07 season	• •	· ·	0.905	: 0:021	0.012	0.000	0.999	0.141	1,904

<sup>\*</sup> Factory-costs allowances (see page 13).  $\dagger$  Butter-manufacturing costs for the 1941–42 season were increased owing to diversion of milk-supply from butter-manufacture to cheese-manufacture. Compensation payments were made to dairy companies on this account.