

The following alterations to the export levy rates were made during the year :—

	Levy Rates in Force as from—				
	1st April, 1946.	5th September, 1946.	18th October, 1946.	20th November, 1946.	11th February, 1947.
	d.	d.	d.	d.	d.
Ox-hides	1 $\frac{1}{4}$	10	12	15	16
Cow-hides	1 $\frac{1}{4}$	10	12	15	16
Bull-hides	1	6	6	9	10
Yearlings	1 $\frac{1}{4}$	10 $\frac{1}{2}$	12 $\frac{1}{2}$	16	17
*Calf-skins	3	15	20	25	26

* Other than freezers.

The following hides "freed for export" during the year are estimated to produce £442,038 in levy collections :—

From	Ox.	Cow.	Bull.	Yearlings.	Calf.	Estimated Levy.
						£
1st April, 1946	23,140	169,705	18,584	6,238	8,734	41,768
5th September, 1946	8,363	23,234	1,428	6,472	7,958	66,580
18th October, 1946	8,189	17,124	508	3,155	6,047	61,310
20th November, 1946	9,137	34,210	4,188	5,758	10,632	129,810
11th February, 1947	12,057	30,315	7,546	2,763	4,764	142,570
	60,886	274,588	32,254	24,386	38,135	442,038

Statistics.—The following table shows the number of hides claimed by the tanners, and the number freed for export from all sales held under the Hides Emergency Regulations 1940 (No. 2) during the year 1st April, 1946, to 31st March, 1947 :—

	Ox.	Cow.	Bull.	Yearlings.	Calf.
Tanner	133,535	254,791	2,265	38,309	31,871
Export	60,886	274,588	32,254	24,386	38,135
Total	194,421	529,379	34,519	62,695	70,006

Financial Report.—This is set out in detail below and, based on the number of hides handled in terms of the Regulations, the cost is 0.25d. per hide, as against 0.3d. for previous years.

HIDES EQUALIZATION FUND AS AT 31ST MARCH, 1947

Receipts			Payments		
	£	s. d.		£	s. d.
Bank balance at 1st April, 1946	26,150	9 8	Claims paid to tanners, freezing companies, and exporters	319,081	8 2
Balance payment of subsidy of £40,000 from War Expenses Account to stabilize balance at 31st January, 1946	5,000	0 0	Interest on overdraft at bank	2,855	11 0
			Expenses—		
	£	s. d.	Salaries	663	6 8
Levy on hides exported	169,568	14 0	Rent and telephone	52	10 0
Less cost of collection	2,394	15 0	Postage and telegrams	62	17 0
			Stationery	63	0 6
	167,173	19 0	Audit fee	20	0 0
Levy on leather exported	14,176	3 10	Bank fee and cheque-book	2	10 0
			Travelling-expenses	59	10 10
	212,500	12 6	Bureau fees	7	9 3
Overdraft at Bank of New Zealand	110,367	10 11			
				931	4 3
	£322,868	3 5			
				£322,868	3 5