

MARKETING DEPARTMENT (EXPORT DIVISION) DAIRY-PRODUCE

ADMINISTRATION AND GENERAL EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST JULY, 1947

<i>Dr.</i>	United Kingdom.	New Zealand.	Total.	<i>Cr.</i>		
Salaries	12,469	12,391	24,860	Allocation of expenses to Purchase and Sale Accounts—		£
Office rent, maintenance, cleaning, and sundry expenses	1,683	2,516	4,199	1945-46 season's produce—		£
Postages, cables, printing, and stationery	377	1,351	1,728	Creamery butter	..	1,112
Travelling-expenses	488	2,577	3,065	Whey butter	..	6
Subscriptions, donations, and entertainment	29	..	29	Cheese	..	394
Shipping inspection	2,536	889	3,375	1946-47 season's produce—		1,512
Agency expenses: Lyttelton	..	225	225	Creamery butter	..	47,331
Audit expenses	..	390	390	Whey butter	..	821
Depreciation	309	315	624	Cheese	..	18,079
				Processed milk products..	..	4,043
	<u>£17,891</u>	<u>£20,604</u>	<u>38,495</u>			<u>70,274</u>
Advertising in United Kingdom (including "background advertising")	..	..	25,233			
Miscellaneous expenses	..	..	11			
Cost of remittances to dairy companies	..	..	7,725			
Subsidy, Public Service Superannuation Fund	..	..	219			
			<u>£71,786</u>			<u>£71,786</u>

FINAL PURCHASE AND SALE AND REVENUE

<i>Dr.</i>	Creamery Butter.	Whey Butter.	Cheese.	Total.	
Stocks in store at 31st July, 1946	..	..	155,787	332,712	
Purchase on basis net f.o.b. after 31st July, 1946	451,241	2,640	159,692	613,573	
Transfer to Dairy Industry Stabilization Account (being proceeds of increases in sale prices of dairy-produce after 15th December, 1942)	131,204	871	37,899	169,974	
Gross surpluses on transactions after 31st July, 1946, carried down	5,788	119	18,449	24,356	
	<u>£765,158</u>	<u>£3,630</u>	<u>£371,827</u>	<u>£1,140,615</u>	
Administration and general expenses	1,112	6	394	1,512	
Net surplus on transactions after 31st July, 1946, carried down	4,676	113	18,055	22,844	
	<u>£5,788</u>	<u>£119</u>	<u>£18,449</u>	<u>£24,356</u>	
Balance, being final surplus on purchase and sale of 1945-46 season's production carried to Dairy-produce Account	..	..	..	1,114,605	
				<u>£1,114,605</u>	

ACCOUNT 1945-46 SEASON'S DAIRY-PRODUCE

<i>Cr.</i>	Creamery Butter.	Whey Butter.	Cheese.	Total.
Sales net f.o.b. after 31st July, 1946—				
To United Kingdom	718,601	3,630	359,323	1,081,554
To other destinations	40,557	..	12,504	59,061
	<u>£765,158</u>	<u>£3,630</u>	<u>£371,827</u>	<u>£1,140,615</u>
Gross surpluses on transactions after 31st July, 1946, brought down	5,788	119	18,449	24,356
	<u>£5,788</u>	<u>£119</u>	<u>£18,449</u>	<u>£24,356</u>
Net surplus on transactions after 31st July, 1946, brought down..	..	..	..	22,844
Net surplus on transactions up to 31st July, 1946 (as shown in accounts for year ended 31st July, 1946)	..	..	..	1,091,761
				<u>£1,114,605</u>