Trading Account, Year ended 31st December, 1947

Dr.	£	Cr.	£
Cost of Production Account	152,325	Sales of fibre	164,638
Stocks of fibre (1st January, 1947)	2,698	Stocks of fibre	2,636
Export charges and fibre store insurance	1,883		
Profit and Loss Account (gross profit transferred)	10,368		
	£167,274		£167,274

Profit and Loss Account, Year ended 31st December, 1947

Dr.	£	Cr.	£
Salaries	6,353	Trading Account	10,368
Travelling-expenses	1,126		
Directors' fees and expenses	582		
Audit fees	244		
General expenses, telephones, and postages, stationery, Head Office rent, heat and light, exchange, discount	1,734		
Profit and Loss Appropriation Account (net profit transferred)	329		
	£10,368		£10,368

Profit and Loss Appropriation Account, Year ended 31st December, 1947

Dr.	£	Cr.	£
Balance (net loss on United Kingdom crops processed, 1946)	1,536	Claims Account (United Kingdom share, 1946 trading loss after charging 3 per cent. interest on capital)	6,046
Balance	4,839	Profit and Loss Account (net profit transferred)	329
	£6,375		£6,375