NATIONAL ADMINISTRATION FUND—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1948

1946–47. £	*Liabilities*		£
20,238	Unclaimed moneys		35,389
48,764	Creditors		66,175
2	Branches		..
18	Tellers' advances		47
..	Reserves—		
	Cafeteria plant purchase : appropriated for year ..		15,000
	Guaranteed wage—	£	
25,000	As per Balance-sheet, 31st March, 1947	25,000	
..	Appropriated for year	50,000	
25,000			75,000
	Accumulated funds—		
14,671	As per Balance-sheet, 31st March, 1947 ..	34,324	
19,653	Balance brought in for year	15,206	
34,324			49,530

Assets	£	£	1946–47. £
Cash—			
At Bank of New Zealand—			
Head Office accounts	137,729		80,875
Imprest accounts	36,789		10,273
	174,518		91,148
In hand—			
Wages	4		192
Petty cash	111		105
		174,633	91,445
Debtors—			
Wages advances	106		63
Contracts, &c.	34,214		22,671
Branches	24		..
		34,344	22,734
Investments—			
Third Liberty Loan, as per Balance-sheet, 31st March, 1947—			
Commission (2½ per cent. stock, 15/6/49, at cost)	1,000		1,000
Staff scheme : balance	16		16
Victory Loan No. 1, as per Balance-sheet, 31st March, 1947—			
Commission (2½ per cent. stock, 15/2/50, at cost)	1,000		1,000
Staff scheme : balance	43		43
Victory Loan No. 2, as per Balance-sheet, 31st March, 1947 : Commission (2½ per cent. stock, 15/4/51, at cost) ..	1,000		1,000
		3,059	3,059
Fixed—			
Motor-cars—			
As per Balance-sheet, 31st March, 1947	1,150		1,348
Purchases during year	1,878		709
£	3,028		2,057
Sales during year 280			650
Depreciation for year .. 141			257
—	421		
		2,607	1,150