

nations, but they can make their contribution to the solution of problems that concern us all. If, together, by wise measures forged in the International Labour Organization, these peoples can be released from their present sufferings and their living-conditions can be transformed, a great advance towards a prosperous world and a brotherly society will have been achieved.

It was affirmed in the Atlantic Charter that an aim of the recent war was the abolition of fear and want. To accomplish this no organization is more eminently fitted than the International Labour Organization. Indeed, that was the task given it when it was formed. The present outlook is not inviting and the task will not be easy, but this is all the more a reason why we should pursue it with energy and devotion. Let us resolve to succeed in building up a just and peaceful world, and then our children will rise up and call us blessed.

APPENDIX No. 2.—PROPOSED EXPENDITURE BUDGET FOR 1949

PART I.—Ordinary Budget :—

<i>Section I</i> (Ordinary Expenditure)—			
Chapter I.—Sessions of the Conference and the Governing Body and other Conferences	Estimates for 1949. U.S. Dollars.	Budget for 1948 U.S. Dollars.	Expenditure, 1947. U.S. Dollars.
.. ..	423,156	380,724	363,739·91
Chapter II.—General Services of the International Labour Office ..	4,039,990	3,448,989	2,796,361·67
Chapter III.—Profit and Loss on Exchange	..	..	Profit 293·58
Chapter IV.—Permanent Equipment, &c.	63,083	58,411	40,586·70
<i>Section II</i> (Capital Expenditure)—			
Chapter V.—Capital Expenditure ..	100	234	..
<i>Section III</i> (Unforeseen Expenditure)—			
Chapter VI.—Unforeseen Expenditure ..	55,000	58,411	58,221·98
<i>Section IV</i> :			
Chapter VII.—Reserve Fund—			
Allocation, 1949	175,000	175,234	175,233·65
Refund of Withdrawal, 1947 ..	98,321	..	..
Total	4,854,650	4,122,003	3,433,850·33
<i>Deduct—</i>			
Supplementary Receipts	30,000	23,365	62,231·61
Net Total of Part I ..	4,824,650	4,098,638	3,371,618·72
PART II.—Staff Pensions Fund ..	135,027	109,706	164,406·55
PART III.—Staff Retirement and Provident Fund	225,862	217,586	122,404·67
PART IV.—Restoration to Working Capital Fund	..	..	..
Total	5,185,539	4,425,930	3,658,429·94
Expenditure charged to 1947 Supplementary Credits	..	..	98,321·05