

Article 72: Functions

This Article sets out the functions of the Organization. Besides performing the functions specially provided for in various chapters of the Charter, the Organization shall collect and publish information relating to international trade; shall encourage consultation on economic questions between Members of the Organization; shall undertake studies and promote international agreements designed—(a) to prevent discrimination against foreign nationals and enterprises, (b) to expand international trade, (c) encourage economic development, and (d) generally to achieve the objectives of the Organization as set out in Article 1.

The Organization is also bound to co-operate with the United Nations and other inter-governmental organizations in achieving the economic and social objectives of the United Nations and the restoration and maintenance of international peace.

The Organization is to study and recommend agreements between Governments in regard to the relationship between world prices of primary commodities and manufactured products.

In exercising its functions the Organization must have regard to the economic circumstances of particular Members and to the consequences its determinations may have upon the interests of Members concerned.

Article 73: Structure

This Article provides that the Organization shall have a Conference, an Executive Board, Commissions, and such other bodies as may be required.

SECTION B.—THE CONFERENCE

The principal body of the Organization will be the Conference, or general assembly of all Members. The Conference is responsible for the execution of the functions of the Organization. Thus, when under the Charter any duties or powers are imposed on, or granted to, "The Organization" these powers may be exercised by the Conference. Such powers or duties may be delegated to the Executive Board, whose constitution is dealt with in the next Section; in cases where it is considered that any function is of such importance that it should be retained by the Conference and not subject to delegation, the text dealing with that function refers to "the Conference" and not to "The Organization." An example of such a provision is paragraph 3 of Article 77.

Article 74: Composition

The Conference is to consist of all the Members of the Organization, each of whom may have one representative.