

In witness whereof, the undersigned, duly authorised by their respective Governments, have signed the present Agreement.

Done in duplicate, in London, the 22nd day of January 1948.

For the Government of New Zealand :

(Sgd.) W. J. JORDAN.

For the Government of the Czechoslovak Republic :

(Sgd.) BOHUSLAV KRATOCHVIL.

PROTOCOL OF SIGNATURE

At the time of signature of the agreement of today's date relating to the granting of credits for the purpose of financing purchases of wool, the Governments of New Zealand and the Czechoslovak Republic agree to set out the methods of applying the agreement in the following terms which shall have the same validity as the agreement itself :—

AD ARTICLE I

Ad paragraph (1) : In determining the balance of the credit available no regard shall be had to any repayments which may have been made.

AD ARTICLE II

The utilisation of the credit account will be checked according to the following conditions :

(1) Fifty per cent of the total amount of the cost, free on board export vessel, of wool for export from New Zealand to Czechoslovakia will be paid by the Reserve Bank of New Zealand to the exporters, or by their written direction to their bankers in New Zealand, on presentation—

(a) Of a copy of the original invoice or a summary of the original invoices, such copy or summary to be duly signed by the Consul for the Czechoslovak Republic in Wellington or by such other person in Wellington as may from time to time be nominated in writing to the Reserve Bank of New Zealand for that purpose by the Consul-General for the Czechoslovak Republic at Sydney ; and

(b) Of a non-negotiable copy of the Bill of Lading.

(2) Such drawings as above shall not be considered as documentary drawings.