reciprocal exemption from income tax in certain cases of profits or gains accruing through an agency, and that Agreement shall cease to have effect—

(*a*) In Canada, for the taxation year 1948 and subsequent years;

(*b*) In New Zealand for the year of assessment beginning on the 1st day of April, 1949, and subsequent years.

Article XVIII

(1) The present Agreement shall continue in effect indefinitely but either of the Contracting Governments may, on or before the 30th day of June in any calendar year after the year 1949, give notice of termination to the other Contracting Government and, in such event, the present Agreement shall cease to be effective—

(*a*) In Canada, as respects income taxes, including surtaxes, for any taxation year ending in or after the calendar year next following that in which such notice is given;

(*b*) In New Zealand, for any year of assessment beginning on or after the first day of April in the second calendar year following that in which such notice is given.

(2) The termination of the present Agreement shall not have the effect of reviving any agreement or arrangement abrogated by the present Agreement or by Agreements previously concluded between the Contracting Governments.

In witness whereof the undersigned, duly authorized thereto, have signed the present Agreement and have affixed thereto their seals.

Done at Ottawa, in duplicate, on the twelfth day of March, one thousand nine hundred and forty-eight.

For the Government of New Zealand:

(Signed) W. NASH.

For the Government of Canada:

(Signed) D. C. ABBOTT.

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