1948 NEW ZEALAND

PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31st MARCH, 1948 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31st MARCH, 1948, AS PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

Presented to Both Houses of the General Assembly Pursuant to Section 107, Subsection (2), of the Public Revenues Act, 1926

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	and

PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE

	Pa	Particulars of Security.	Security.					Amount held	Purchased or	Sold, renewed.	Amount held
	Nature of Security.	arity.		And the second s		Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
H	HELD IN NEW ZEALAND	ZEALANI									
New Z	Sealand Govern	nment Se	curities				%	4 3	¥	ಭ	બ
New Zealand Loans Act, 1932 (stock)	1932 (stock)	:	:	:	:	15/5/49-52	4	47,500	:	:	47,500
66	"	:	:	:	:	1/10/53		50,000	:	:	50,000
**		:	:	:	:	1/8/51-54		69,000	:	000,69	:
•	:	:	:	:	:	15/6/52-55	- #	27,385	:	:	27,385
"		:	:	:	:	15/9/52-55	က	25,000	:	25,000	:
*	,,	:	:	:	:	15/12/53-56	က	50,000	:	50,000	:
•	î	:	:	:	:	15/1/53-57	3 2 2 2	24,000	:	:	24,000
*	;	:	:	:	:	15/2/55-58	en	25,000	:	25,000	:
*	,,	:	:	:	:	15/4/56-59	က	75,000	:	75,000	:
**	,,	:	:	:	:	15/9/57-60		69,030	:	:	69,030
*	**	:	:	:	:	15/4/60-63	က	55,585	:	:	55,585
	:	:	:	:	:	15/7/62-64	က	:	394,000	:	394,000
*	(Treasury Bills)	Bills)	:	:	:	10/3/48		50,000	:	50,000	:
,,	33	:	:	:	:	10/3/49	_	:	50,000	:	20,000
Locat Local authorities' securities	Local Authorities' Securities ties	Securitie	:	:	:	Various	Var.	116,606	:	12,418	104,188
Other Securities Rural Advances bonds under Rural Advances Act, 1926 State Advances Corporation of New Zealand (stock)	Other Securities or Rural Advances of New Zealand	ities nces Act, land (stoo	1926 sk)	::	: :	15/9/47 $1/9/60$	ى قىق	ã,000 ã,000	::	5,000	5,000
Total .	:	:	:	:	:	:	:	694,106	444,000	311,418	826,688
					- !		11				

PUBLIC SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE DEPARTMENT

Particulars	Particulars of Security.					Amount held as at	Purchased or	Sold, renewed,	Amount held as at
Nature of Security.				Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
	ND lecurities				%	₩	¥	ઋ	ઞ
New Zealand Loans Act, 1932 (stock)	:	:	:	15/2/49-50			40,000	:	40,000
	:	:	:	15/5/49-52	4	512,390	:	:	512,390
: 33	;	:	:	1/10/53	23	92,180	10,420	:	102,600
	:	:	:	1/8/51-54	· က	150,000	119,000	:	269,000
	:	:	:	15/6/52-55	4	49,500	:	:	49,500
	:	:	•	15/9/52-55	က	:	53,800	:	53,800
	:	:	:	15/5/53-56	ಣ	:	20,000	:	20,000
"	:	:	:	(5/12/53-56)	က	100,000	115,000	:	215,000
:	:	:	:	15/1/53-57	ලේ:	182,060	: ;	:	182,060
66	:	:	:	15/2/55-58		1,900,000	96,000	:	1,956,000
	:	:	:	31/5/54-58		90,000	:	:	30,000 ≈0,000
***	:	:	:	15/1/56-59		000,000		:	00,000
	:	:	:	15/4/50-59	no 5	950,000	19,000	:	1,109,000
:	:	:	:	09-16/6/cT	4.	081,180	91,070	:	21 070
	:	:	:	09-16/11/6	· ·		51,070	:	980,000
: *	:	:	:	15/4/60-63	· ·	383,100	0,930	:	904,080
66	:	:	:	15/7/61-63	· • •	200,000	4,900	:	204,900
: :	:	:	:	10/7/02-04	٠ <u>٠</u>	:	010,000	:	010,000
"	:	:	:	15/7/63-65	no	:	179,000	:	179,000
Rural Advances Act, 1926	ls	:	:	15/9/47	ıσ	90,000	:	90,000	:
	:	:	:	15/9/47	ıς	86,000	•	86,000	:
Local Authorities' Securities Local authorities' securities	ities	:	:	Various	Var.	2,732,155	490,000	510,134	2,712,021
Miscellaneous Securities	es								3 3 3 3
Landed and house property (freehold)	:	:	:	Various	Var.	485,886	905	6,366	479,520 5,500
$p_{\text{constraint}}$ (leasenoid)	:	:	:	:	,,	:0	99,700	2000	000,0
Mortgages	::		::	: :	: :	4,123,868	335,617	389,901	4,069,584
Held in London New Zealand consolidated stock		:	:	1/9/62-65	5 4	782,375	:	:	782,375
Total	:	:	:	:	:	13,559,359	2,251,108	1,090,607	14,719,860
			-						

PUBLIC SECURITIES HELD BY THE MAORI TRUSTEE

	Partic	Particulars of Security.	ecurity.					Amount held	Purchased or	Sold renewed	Amount held
Natu	Nature of Security.	.y.				Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
Held in Ni New Zealand Gov	Held in New Zealand Zealand Government Securities	ALAND of Securi	ties				%	વ્ય	૦	ಘ	ં વ્ય
New Zealand Loans Act, 1932 (sto	oek)	:	:	:	:	15/9/52-55		1,000	:	:	1,000
93	•	:	:	:	:	15/5/53-56		2,000	:	:	2,000
66 66	•	:	:	:	:	15/12/53-56		3,830	:	:	3,830
66 66	•	:	:	:	:	15/2/55-58		5,000	• (:	5,000
66	•	:	:	:	:	15/4/56-59	က	5,000	10,000	:	15,000
•	•	:	:	:	:	15/7/61-63	೧೦	120,000	•	:	120,000
- E		:	:	:	:	15/7/62-64	ec (:	75,000	:	75,000
	,	:.	:	:	:	15/7/63-65	د	• • • •	75,000		75,000
(.Tre	(Treasury bills)	<u>x</u>	:	:	:	10/3/48	r	240,000	• • • •	240,000	•
**	:		:	:	:	10/3/49	— <u> </u>	:	240,000	:	240,000
Local Authorities' Securities	horities' Sa	ecurities									
Local authorities' securities	:	:	:	:	:	Various	44	5,100	:	190	5,000
Miscellar	Miscellaneous Securities	wities									
Advances to farm stations	:	:	:	:	:	:	45	113,006	4,689	16,650	101,045
Mortgages	:	:	:	:	:	Various	Var.	343,831	8,132	25,929	326,034
", (special investments)	:	:	:	:	:	:	44	350	:	:	350
ropernes acquired	:	:	:	:	:	:	:	16,785	440	:	17,230
Total	:	:	:	:	_ :	:	:	855,902	413,266	282,679	986,489
					-				The second secon		

PUBLIC SECURITIES HELD BY THE MARKETING DEPARTMENT

Particulars of Security.			Amount held as at	Purchased or	Sold, renewed,	Amount held as at
Nature of Security.	Maturity 1 Date. 1	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
EXPORT DIVISION*	IVISION*	-				
HELD IN NEW ZEALAND New Zealand Grovenment Securities New Zealand Loans Act, 1932 (Treasury bills)	10/3/48	%1	£ 6,000,000	ઝ :	£ 000,000	મા :
	0/3/49	7	• 6	3,500,000	:	3,500,000
(stock)	15/2/49-50 15/4/50-51	-181 -18	5,500,000	: :	: :	5,500,000 5,200,000
: :	5/7/61-63	် ကေ	3,500,000	900	:	3,500,000
	15,7,62–64 15,7,63–65	:0 :0	::	2,000,000 2,000,000	::	2,000,000
Held in Lordon Marketing Emergency Regulations 1942: Shares in United Kingdom- Dominion Wool Disposals, Ltd.	:	:	63	:	÷	62
Total	:	:	20,200,062	10,500,000	6,000,000	24,700,062
INTERNAL MARKETING DIVISION	I ETING DIV	NOISL				
New Zealand Loans Act, 1932 (stock) New Zealand Loans Act, 1932 (stock) """ """ """ """ """ """ """ """ """	15/6/47-49 15/2/49-50	%21.21 %21.21	£ 1,755 1,755	H : :	¥) ::	£ 1,755 1,755
ons 1942: Shares in Farm Products	15/7/62-64	່ຫ :	250,000 3,100	::	::	250,000 3,100
Total	:	1	256,610	·		256,610
MILK MARKETING DIVISION	ENG DIVIS	l NOI	3	-	- <u>-</u>	¥
Marketing Emergency Regulations 1942: Shares in dairy company Shares in milk-treatment companies at east		%::	731	 .: 115.237	3::	$\frac{2}{231}$
	:	:	231	115,237	:	115,468

* Of the £24,700,000 New Zealand (tovernment securities shown as held by the Export Division of the Marketing Department, £4,700,000 are securities of the New Zealand Dairy Products Marketing Commission and not yet transferred.

PUBLIC SECURITIES HELD BY MINES DEPARTMENT

Particulars of Security.			Amount held as at	Purchased or	Sold, renewed,	Amount held as at
Nature of Security.	Maturity Date,	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
HELD IN NEW ZEALAND State Coal-mines Account Mortonaes - Housing loans to State coal miners	$V_{ m enriong}$	% 0/0 Var	£ 55 836	£ 17.134	33. 73. 33.44	£ 969' <i>LL</i>
Mortgages and miscellaneous securities	:	:	14,814	5,022	5,119	14,717
Mining Advances Account Mortgages with mining companies	:	10	14,910	:	8,826	6,084
Mines Department Miscellaneous securities	Various	Var.	122,444	7,044	1,757	127,731
Total	:	:	218,004	29,200	21,046	226,158
		_				

PUBLIC SECURITIES HELD BY NEW ZEALAND BROADCASTING SERVICE

Particulars of Security.			Amount held as at	Purchased or	Sold, renewed.	Amount held as at
Nature of Security.	Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
Held in New Zealand New Zealand Government Securities New Zealand Loans Act. 1932 (Treasury bills)	10/3/48	%_	£ 1.600.000	વ્યે :	£ 1.600.000	વ્યું :
	10/3/49 $15/4/50-51$	- 12	250,000	1,600,000		1,600,000 $250,000$
	15/12/53-56 $15/2/55-58$	ကြက	50,000 50,000	::		50,000 50,000
Total	·	:	1,950,000	1,600,000	1,600,000	1,950,000
Particulars of Security.			Amount held as at	Purchased or	Sold, renewed,	Amount held as at
Nature of Security.	Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
Held in New Zealand New Zealand Government Scrurities New Zealand Loans Act, 1932 (stock)	15/7/61–63 15/7/62–64	9 ⁰ 0 m m	£ 200,000 250,000	3. 800,000	ધ્યે : :	£ 200,000 1,050,000
Total	:	:	450,000	800,000		1,250,000
	_	-				

PUBLIC SECURITIES HELD BY THE POST OFFICE

	Particulars of Security.	curity.			• •	Amount held as at	Purchased or	Sold, renewed,	Amount held as at
Na	Nature of Security.			Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or rédeemed.	31st March, 1948.
	SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS	ELD IN RE	SPECT	OF SAVING	S-BANI	Z INVESTMI	ENTS		
HELD I	HELD IN NEW ZEALAND				%	ઋ	7	*	¥
State Advances Corporation of New Zealand (stock)	New Zealand (stock)	:	:	1/9/55	್ಷ ಪ್ರಾಥ	211,510	- 1	:	211,510
•	66	:	:	1/8/60	m)w :	1,260,000	345,000		1,605,000
66	"	:	:	1/8/63		900,000		:	900,000
•	••	:	:	1/8/11	ລີເ	3,600,000	2, ±00,000	:	0,000,000
	"	:	:	1/0/12	్ స్ట్	000,000	4 100 000	: 300	3 300,000
	**	:	:	1/8/12	9 60	8 500 000	4,100,000	000,000	6,500,000
66		:	:	1/0/10	.∞ ?∞	0,000,000	:	:	0,000,000
New Zealand	Zealand Government Securities	68							
	tock)	:	:	15/4/49-51	2. 1.2	5,000,000	:	5,000,000	:
•	:	:	:	15/6/52-55		755,000	:	755,000	•
•	:	:	:	15/7/57	건 건의	21,900,000	:	:	21,900,000
•	: "	:	:	15/8/57		38,000,000	:	:	38,000,000
	: "	:	:	12/8/91		19,920,000		:	19,920,000
•	: "	:	:	19/10/91	-\c1 c	24,038,000	0,310,000	:	30,348,000
•		:	:	19/12/08	n	17,770,000	:	:	17,770,000
Total	:	:	:	:	:	140,364,510	13,155,000	6,555,000	6,555,000 146,964,510
	WAE	WAR GRATUITY		POST OFFICE SA	SAVINGS-BANK	BANK			
Held in Ny New Zealand Gov New Zealand Lonns Act, 1932 (stock)	Held in New Zealand Zealand Government Securities 1932 (stock)	: :	:	15/7/51	200 100 100 100 100 100 100 100 100 100	£ 12,500,000	$^{\cancel{\pounds}}_{1,000,000}$	1,500,000	$\overset{\mathfrak{L}}{12,000,000}$
Total	:	:	:	:	:	12,500,000	1,000,000	1,500,000	12,000,000
				_			The second secon		

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INVESTMENTS
URITIES HELD IN RESPECT OF SAVINGS-BANK
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SECURITIES

* Includes £151,000 school savings funds.

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PUBLIC SECURITIES HELD BY THE POST OFFICE—continued

Particulars of Security.				Amount held	Purchased or	Sold, renewed,	Amount held as at
Nature of Security.		Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES	ECT OF PO	OST OFFICE	INVES	TMENT CEF	TIFICATES		
Held in New Zealand Old Issue New Zealand Government Securities New Zealand Loans Act, 1932 (stock)	:	15/6/52-55	%#	£ 6,040	લ્ય :	£ 6,040	લ્ય :
State Advances Corporation Securities State Advances Corporation of New Zealand (stock)	:	1/8/60	60 60	:	6,040	:	6,040
NEW ISSUE New Zealand Government Securities New Zealand Loans Act, 1932 (stock)	:	15/6/52–55	4	5,710	:	5,710	:
State Advances Corporation Securities State Advances Corporation of New Zealand (stock)	:	09/8/1	60 60	:	5,710	:	5,710
SIX-YEAR CURRENCY New Zealand Government Securities New Zealand Loans Act, 1932 (stock)	::	15/6/52–55 15/9/57	4 cc	15,900 80,000	::	15,900	80,000
State Advances Corporation Securities State Advances Corporation of New Zeahand (stock)	:	09/8/1	ec colso	:	15,900	:	15,900
Total	:	:	:	107,650	27,650	27,650	107,650

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£ 2,877,350	780,000	• 0	1,100,000		:	:	:	1,000,000	1,655,650	1,370,000	8,783,000	
વ્ય :	000 002	000,000	:		2,000,000	250,000	2,783,000	:	:	:	5,533,000	
£ 2,877,350	:	• 0	1,100,000		:	:	:	:	655,650	:	4,633,000	
5. SH2	780,000	000,000	:		2,000,000	250,000	2,783,000	1,000,000	1,000,000	1,370,000	9,683,000	
% es		0	er:		23	ა; -:	e. -€	231	$\frac{51}{2}$	cc	:	
1/8/60	1/8/63	11/0/1	1/8/73		15/2/49-50	15/4/49-51	15.1.53-57	15/7/57	15/10/57	15/12/58	:	
	:	:	:		:	:	:	:	:	:	:	
:	:	:	:		:	:	:	:	:	:	:	
:	:	:	:	ties	:	:	:	:	:	:	:	
ZEALAND land (stock	:	**	ī	ment Securities	:	:	:	:	:	:	:	
HELD IN NEW ZEALAND ation of New Zealand (stock)				Zealand Governmen	1932 (stock)		. 6	*	;		:	
State Advances Corporat	*	•		New	New Zealand Loans Act,		. 2		• •	•	Total	

SIMMARY OF SECTIFICATION BY THE POST OFFICE

	3 3	6,555,000 146,964,510	12,000,000	357,896	2,825,619	8,083,867 162,148,025	31,481,000	8,769,000	107,650	8,783,000	211,288,675
	43	6,555,000	1,500,000	28,867	:	8,083,867	:	2,350,000	27,650	5,533,000	204, 267, 542 23, 015, 650 15, 994, 517 211, 288, 675
	€	13,155,000	1,000,000	:	:	14,155,000	4,200,000	:	27,650	4,633,000	23,015,650
SOMMAKE OF SECURITIES HELD BY THE FOST OFFICE	¥	140,364,510	12,500,000	386,763	2,825,619	156,076,892	27,281,000	11,119,000	107,650	9,683,000	204, 267, 542
7 2 1 1	%	Var.	:	: :	:		:		:		:
TELL BY		Various	:	:	:		:	:	;		:
		:	:	:	:		:	:	:	:	:
ということ		:	:	:	:		:	:	rtes	unds	:
KY OF	uts	:	:	:	:		tments	:	Certifica	reserve 1	:
SUMMA	nvestmei	:	:	:	:		igs Inves	ngs Bond	restment	nd other	:
<i>t</i> =	Securities held in respect of savings-bank investments—	Securities held in New Zealand	Savings-bank War Gratuities Account	Local authorities' securities	Securities held in London		Securities held in respect of National Savin,	Securities held in respect of National Savin,	Securities held in respect of Post Office Inv.	Securities held in respect of depreciation and other reserve funds	Total

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE

	Pa	Particulars of Security.	Security.					Amount held	Purchased or	Sold renewed	Amount held
	Nature of Security	urity.				Maturity Date.	Rate of Interest.	31st March, 1947.	issued in Renewal.	or redeemed.	31st March, 1948.
	Held in New Zealand	ZEALAND					%		એ	અ	બ
Mortgages	:	:	:	:	:	Various	Var.	11,711,236	450,338	1,350,807	10,810,767
Local authorities' securities	86	:	:	:	:	:	•	6,936,592	267,760	386,224	6,818,128
New 2	Zealand Government Securities	ment Secu.	rities								
New Zealand Loans Act, 1932 (stock)	1932 (stock)	:	:	:	:	15/9/47	23	1,643,470	20	1,643,520	:
6		:	:	:	:	15/5/48	151	20,480	2,370	:	22,850
		:	:	:	:	30/11/48	4	248,225	1,600	:	249,825
	"	:	:	:	:	15/6/47-49	23	117,020	40,085	:	157,105
:	,,	:	:	:	:	15/2/49-50	ည်။ ကိုး	45,365	12,090	:	57,455
:	"	:	:	:	:	15/4/49 - 51	23	2,550	250	:	5,800
	"	:	:	:	:	15/4/50-51		1,430	008	:	2,230
	• •	:	:	:	:	15/5/49-52	4	353,585	9,490	:	363,075
£	"	:	:	:	:	1/10/53	 -⊊2	154,115	3,670	:	157,785
:	66	:	:	:	:	1/8/51-54	က	88,680	1,050	:	89,730
î	£	:	:	:	:	15/6/52-55	4	730,640	13,480	:	744,120
23		:	:	:	:	15/9/52-55	က	78,340	1,660	:	80,000
**	"	:	:	:	:	15/5/53-56	က	14,220	16,300	:	30,520
î,		:	:	:	:	15/12/53-56	က	56,020	52,680	:	108,700
	:	:	:	:	:	15/1/53-57		3,040,585	16,160	732,850	3,232,895
- R	. 66	:	:	:	:	15/2/55-58		1,271,600	2,325	776,300	497,625
66		•	:	:	:	31/5/54-58		387,240	7,175	•	394,415
66	**	•	:	:	:	15/12/58	က	2,822,005	15,935	12,790	2,825,150
**	,,	:	:	:	:	15/1/56-59		688,180	850	:	689,030
£	•	:	:	:	:	15/4/56-59		204,200	7,100	:	211,300
	"	:	:	:	:	22/5/60	ကို	1,850	:	:	1,850
33	•	:	:	:	:	15/9/57-60		1,370,155	13,225	:	1,383,380
**	,,	:	:	:	:	15/11/57-60	ಣ	28,145	28,325	:	56,470
	£	:	:	:	:	15/4/60-63	ಣ	4,533,580	20,710	3,388,850	1,165,440
6	"	•	:	:	:	15/7/61-63	ಣ	2,020,000	3,150	1,600,000	453,150
"		:	:	:	:	15/7/62-64	ಣ	:	3,120,250	1,540,000	1,580,250
£	•	:	:	:	:	15/7/63-65	n	:	150,000	:	150,000

132,900 204,970 18,128 315,321	.: 18,750 12,500	33,038,614
34,938 14,419 14,469	18,750	4,315,418 11,513,917 33,038,614
$\begin{array}{c} 100\\ 22,428\\ 2,571\\ 191 \end{array}$.: 18,750 12,500	
$\begin{array}{c} 132,800\\217,480\\29,976\\329,599\end{array}$	18,750	40,237,113
යා · · · ·		:
1/9/60	At call ",	:
on	: : :	:
ration of New Zealand (stock) foreelosure	:::	:
of po	:::	:
ealand (stock nd balance	Held in London eposit receipts)	•
ion of New Z eclosure rity property a	HELD IN deposit re	-
State Advances Corporation of New Zealand (stock) Property acquired by foreelosure Advances to protect security Leasehold and freehold property and balance or premises sold	Midland Bank, Ltd. (fixe "	Total

Public Securities held by the Public Trust Office—continued

(Included in the foregoing return)

Statement of Public Securities Held by the Public Trustee in the Dominion of New Zealand as on 31st March, 1948

		Mortge	ages				
Common Fund of the Public Trust O	ffice-					£	£
Flat mortgages	11100					5,794,347	
Instalment mortgages						2,910,794	
Public Service Superannuation Fund						813,230	
Teachers' Superannuation Fund						433,300	
Railways Superannuation Fund						62,767	
National Provident Fund						723,381	
Land Settlement Finance Act Associa						72,948	
Takiki Vooda Marka Estika 1900 2100 2100 2100 2100 2100 2100 2100	CCI()111,	••	••	••	• •		10,810,767
	Local A	Luthoriti	es' Secur	ities			
Common Fund of the Public Trust O	ffico					5,418,733	
Public Service Superannuation Fund						528,901	
Teachers' Superannuation Fund			• •	• •		102,727	
Railways Superannuation Fund		• •	• •	• •	• •	63,546	
		• •	• •	• •		704.221	
National Provident Fund	• •	• •	• •	• •		104.221	6,818,128
	Core	vo man#	Securitie	40			
		петен	, securities	.,		==	
Common Fund of the Public Trust O						4,461,475	
Public Service Superannuation Fund						1,472,285	
Teachers' Superannuation Fund						402,215	
Railways Superannuation Fund						363,035	
National Provident Fund						8,008,140	
							14,707,150
State Adva	nces Coi	rporatio:	n of Neu	Zealand	Stock		
Common Fund of the Public Trust O	iffice.					2,200	
Public Service Superannuation Fund						50,000	
						5,700	
Railways Superannuation Fund					• •	25,000	
National Provident Fund						50,000	
Automat Floridant Euna		• •	••		• •		132,900
D		4					·
		Acquire	d by For	есновите			
Common Fund of the Public Trust O						185,737	
Public Service Superannuation Fund						15,633	
Railways Superannuation Fund						3,600	
							204,970
æ.	1dvances	s to Pro	tect Secu	rities			
Common Fund of the Public Trust O	ffice					17,701	
- 43				• • •		427	
zwie zwię zwie z wie z w		• •	••	• •	•		18,128
		Duon	outs.				
Titles to freehold and leasehald		Prope				na ao l d	915 901
Titles to freehold and leasehold proper	ъу апа с	oaiance j	purenase-	шопеу ог	premis	es sora	315,321
							£33,007,364
Securitii	ES HELD	OUTSII	E NEW	ZEALAND			
	Fixe a	l Depos	it Receip	ts			
Midland Bank, Ltd., London							£31,250

PUBLIC SECURITIES HELD BY THE STATE ADVANCES CORPORATION OF NEW ZEALAND (HOUSING BRANCH)

Particulars of Security	ecurity.					Amount held as at	Purchased or	Sold, renewed.	Amount held as at
Nature of Security.				Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
Held in New Zealand					%	અ	4 2		3 3
Local authorities' debentures	:	:	:	Various	m	898,315	132,500		974,052
Rural Housing Act, 1939 (debentures)	:	:	:	:	က	136,244	10,885	12,753	134,376
Mortgages and debentures (dairy companies)	:	:	:	Various	m	4,315	11,400		15,195
Total	:	:	:	:	:	1,038,874	154,785	70,036	70,036 1,123,623

PUBLIC SECURITIES HELD BY THE STATE FIRE INSURANCE OFFICE

						The second secon	-				
	Pari	Particulars of Security	ecurity.					Amount held	Purchased or	Sold renemed	Amount held
	Nature of Security.	rity.				Maturity Date.	Rate of Interest.	31st March, 1947.	issued in Renewal.	or redeemed.	31st March, 1948.
Held IN New Zealand Go	Held in New Zealand Zealand Government Securities 1029 (ctock)	r Zealani vent Secur	D ities			18/8/40_89	%7%	£ 010 616	. ૧૨	ઋ	£ 919-010
New Acaland Moans Acce, is	oz (stock)	:	:	:	:	1/10/53	0 C	50,000	:	: :	50.000
•		:	:	:	:	1/8/51-54	ນີ້ ຕາ	20,000	:	50 000	000600
•		:	:	: .	:	15/6/52-55	. 4	15.400	: :	000.	15.400
	£	:	:	:	:	15/9/52-55	4 65	95,000	•	25.000	
: :	: :	: :	: :	: :		15/12/53-56	ော	50,000	: :	50,000	: :
t :	: :		:	:	:	15/1/53-57	93 150	143,000	:	:	143,000
: :	: :	: :	:	: :	:	15/2/55-58		25,000	:	25,000	`:
: ::	: :	:	:	:	:	15/4/56-59	ಣ	75,000	:	75,000	:
66	: 2	:	:	:	:	15/9/57-60	31	117,715	:	:	117,715
:		:	:	:	:	15/4/60-63	ಣ	156,575	:	:	156,575
•		:	:	:	:	15/7/62-64	— ന	:	355,000	:	355,000
•	(Treasury bills)	oills)	:	:	:	10/3/48	-	100,000	:	100,000	•
:	:		:	:	:	10/3/49	_	:	100,000	:	100,000
Rural Advances Act, 1926		:	:	:	:	15/9/47	ũ	15,000	•	15,000	:
Local authorities' securities	Local Authorities' Securities tities	Securities 	:	:	:	Various	Var.	192,031	:	12,314	179,717
Masterton Trust Lands Trus	Other Securities Trust debentures under section 70, Local Legislation	<i>ities</i> nder seetic	on 70, Le	ocal Legisl	ation	26/1/57	32	2,000	•	200	1,800
Act, 1950 (AOS, 12–20) State Advances Corporation of New Zealand (stock) Rivad denosits (Rank of New Zealand)	n of New Zealan w Zealand)	nd (stock)	:	:	:	1/9/60	ලයු — සැකසැ	ž,000	•	000	5,000
OT TO WINGT (SOUTH OF THE COURT OF THE COUR	(Tremment)	: :	: :	: :	: :	30/10/47	4 00;-	10,000	. :	10,000	: :
		: :	: :	: :	:	11/11/47	, <u></u>	5,000	:	5,000	•
		:	:	:	:	1/3/48	— ∞4	30,000	:	30,000	• :
:		:	:	:	:	31/7/48	— . ⊘;4:	:	2,000	:	5,000 5,000
		:	:	:	:	30/10/48		:	10,000	:	10,000
66		:	:	:	:	11/11/48	nj-# m	:	900,000	:	000.00
		•	:	:	:	1/3/49		:	90,000	:	000,00
Land and house property .	:	:	:	:	:	:	:	1,284,631 $144,240$	505,000	402,514 23,722	$1,387,117\\120,518$
Total .	:	:	:	:	:	:	:	1,428,871	505,000	426,236	1,507,635
					_		2				

TIGHT WITH ALL A CHAIL SET BEING STIGHT

2]	Particulars of Security.	f Security.					Amount held	Purchased or	Sold renewed	Amount held
B 10	Nature of Security.				Maturity Date.	Rate of Interest.	31st March, 1947.	in Renewal.	or redeemed.	31st March, 1948.
		0	ORDINARY	REV	REVENUE ACCOUNT	OUNT				
Held in New Zealand Government New Zealand Loans Act, 1932 (Treasury bills) ", (stock)	Held in New Zealand Zealand Government Necurities 1932 (Treasury bills) (stock)	urities 	::	::	Various 15/7/57	%-2	£ 5,000,000 3,000,000	£ 4,000,000	£ 5,000,000 3,000,000	$rac{\epsilon}{4,000,000}$
Total	:	:	:	•	· · · · · · · · · · · · · · · · · · ·	:	8,000,000	4,000,000	8,000,000	4,000,000
			DEPOS	SILS	DEPOSITS ACCOUNT	~				
Held in New Zealund Government New Zealund Government New Zealund Lange (1998)	Held in New Zealand Zealand Government Securities	nrities			1.	ò°.	3+3 one	¥	÷ 000	ယူ
New Leanand Loans Act, 1952 (Tre	(stock)	: :	::	: :	15,10/57	01 01	4,300,000	625,800	3,829,450	1,096,350
5	:	:	:	:	15/12/58	က်	900,995	10,000	725,000	185,995
		: :	::	: :	15/3/62	î — a	: :	6,000,000	: :	6,000,000
State Advances Corporation (stock)	к)	:	:	:	. s. 73	n	:	400,000		400,000
Held in Loxdon Fixed deposit with Bank of New Zealand, London	Held in London New Zealand, London	:	:	:	15/4/48	∺⊗ı	•	750,000	:	750,000
Total	:	:	:	:		:	7,200,995	8,985,800	6,554,450	9,632,345
		EART	HQUAKE	AND	EARTHQUAKE AND WAR DAMAGE FUND	AGE FU	. and			
Held IX Ni New Zealand Loans Act, 1932 (stock)	Held in New Zealand New Zealand Government Securities 5 Act, 1932 (stock)	nrities 	:	:	15/8/57	० <u>८५।</u> ० यस	$\frac{\epsilon}{4,270,000}$	⇔ :	ъ.	£ 4,270,000
HELD Imperial Funding Loan	Него ту Гохроу · · ·	:	:	:	15/4 59-69	ಣ	937,500	562,500	:	1,500,000*
Total	:	:	:	:	:	:	5,207,500	562,500	·	5,770,000
			* Cost	price, £	* Cost price, £1,555,333.	-				

PUBLIC SECURITIES HELD BY THE TREASURY -- continued

Particulars of Security.			Amount held	Purchased or	Sold research	Amount held
Nature of Security.	Maturity Date.	Rate of Interest.	31st March, 1947.	issued in Renewal.	or redeemed.	31st March, 1948.
LOANS REDI	LOANS REDEMPTION ACCOUNT	TXJ				
Held IN New Zealand New Zealand Government Securities New Zealand Loans Act, 1932 (stock)	15,3,62	.007	₩:	£ 4,000,000	⇔ ≀ :	£ 4,000,000
Total		:	·	4,000,000		4,000,000
RESERVE	RESERVE FUND ACCOUNT	L				
Held IX London Loan Imperial Funding Loan	$\begin{array}{c c} & 15/4/59-69 \\ \hline & 1/12/52 \end{array}$	% m 7 %	$\frac{\mathfrak{x}}{1,895,000}$	$\begin{array}{c} \mathfrak{L} \\ 115,000 \\ \end{array}$	પ ર : :	$^{\pounds}_{2,010,000*}$ 580,000
Total	:	:	2,475,000	115,000		2,590,000
SOCIAL SI	SOCIAL SECURITY FUND					
Held In New Zealand New Zealand Government Securities New Zealand Loans Act, 1932 (Treasury bills)	Various	0,1	£ 4,000,000	£ 5,000,000	£ 4,000,000	$rac{arepsilon}{5,000,000}$
Total	:	:	4,000,000	5,000,000	4,000,000	5,000,000
	WORKING RAILWAYS ACCOUNT	CNT				
Held IN New Zealand New Zealand Government Securities New Zealand Loans Act, 1932 (stock) Railway Employees' Sick Benefit Fund (invested with Public Trustee)	15/7/57	°,61 :	$\frac{e}{2,000,000}$	£	1,200,000 $7,286$	300,000 300,000
Total	•	:	2,007,169	111	1,207,286	800,000
	-	!_				

	_{લ્સે} :	:	: :	: :	:			£ 60,000 589,233‡	22,179	394,629	19,030	4,515,6158	20,585	5,654,931
								*				4		, č.
	£ 85,500,000	.0,000,000 ≈ 700,000	000,000	4,800,000	2,150,000	110,050,000		£ 10.767	1,845	32,581	3,710	1,136,590	3,316	1,199,188
	£ 85,500,000	10,000,000 700,000	1,900,000	4,800,000	2,150,000	110,050,000 110,050,000	ANBOUSţ	£		1	6,000 6,000 840	2,175,048	5,500	2,783,851
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	ఫ :	:	•	: :	:		SECURITIES NOT INCLUED IN INVESTMENT ACCOUNTS: MISCELLANEOUS	60,000	24,024	427,210	21, 165	3,477,157	18,401	4,070,268
STMEN	≥°	÷		. 2 0	-21	:	COUNTS	°°° + ≅	Var.	:	2	: :	:	:
ANCE INVE	Various	15/3/02	16 / 61	1.8 1973	Various	•	TMENT AC	1 4 66 Various	Various	:	:		: :	:
H BAL	:	:	: :	: :		•	INVES	::	•	:	:	:	•	:
VT CAS	:	:	: :	: :	•	:	DED IN	: :	lvances	: sə:	: :	:	:	:
ACCOU	rities 	:	: :	: :	:	:	INCLU	::	meous ac	s advanc	vances	:	:	:
UBLIC	EALAND ent Secuiills)	:	: :	: :	roox London	•	SS NOT	Securitie. 	ties Misoells	ellaneou	es 140 : Adr	:	:	:
بـ	Held in New Zealand Zealand Government Securities 1932 (Treasury bills)	(stock)	<u>(</u> ,	: :	Held in London 'New Zealand, Lon	:	SECURITIES NOT Held in New Zealand	Local Authorities' Securities G (debentures)	Other Securities Powers Act, 1934: Miscellaneous advances	31: Mis.	ations 19	:	:	:
	Held in Zealand 1932 (Tr)3g)	on (stoc		HELI of New	:	SEC Held in	ocal Aut (debent	Oth Owers A	Act, 19	лесоппе су Веоп	Loans	:	:
100	$\frac{1}{New}$ Xew Zealand Loans Act, 1	66	State Advances Corporation (stock)	, , , , , , , , , , , , , , , , , , ,	Held in Loydon Fixed deposits with Bank of New Zealand, London	Total		Local Authoriti Hutt Road Act, 1915 Auckland Hospital Board (debentures)	Agriculture Emergency Po		Tarmers' Loans Emergence	Rehabilitation Act, 1941: Loans	Miscellaneous advances	Total
10														

* Cost price, £2,042,704.

† This statement does not include details of securities for amounts invested from Public Account balances in various corporations. In terms of the Finance Act. 1947, section 3, this information is published in the Public Accounts (B.-1 [Pt. II) for 1947-48, page 63.

\$ Exclusive of interest which is included an amount of £1,291,345 representing the principal outstanding on interest-free supplementary boars on farm and residential securities.

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY

Name of Lucation	Amount held	Purchased or	Sold, renewed,	Amount held at	Amount held at 31st March, 1948.	t 31st March, 8.
value of theselhen Account.	1947.	Renewal.	or redeemed.	1948.	New Zealand.	In London.
		43	भ	3 +3	↔	વર
Ordinary Revenue Account	8,000,000	4,000,000	8,000,000	4,000,000	4,000,000	:
Deposits Account	7,200,995	8,985,800	6,554,450	9,632,345	8,882,345	750,000
Earthquake and War Damage Fund	5,207,500	562,500	:	5,770,000	4,270,000	1,500,000
Loans Redemption Account	:	4,000,000	:	4,000,000	4,000,000	:
Reserve Fund Account	2,475,000	115,000	:	2,590,000	:	2,590,000
Social Security Fund	4,000,000	5,000,000	4,000,000	5,000,000	5,000,000	:
Working Railways Account	2,007,169	117	1,207,286	800,000	800,000	:
Public Account Cash Balance Investment Account	:	110,050,000	110,050,000	:	:	:
Miscellancous sceurities not included in Investment Accounts	28,890,664 4,070,268	28,890,664 132,713,417 129,811,736 4,070,268 2,783,851 1,199,188	129,811,736 1,199,188	31,792,345 5,654,931	26,952,345 5,654,931	4,840,000
Total	32,960,932	32,960,932 135,497,268 131,010,924	131,010,924	37,447,276	32,607,276	4,840,000

OTHER SECURITIES

		Securit	ies.					Amount held at 31st March, 1948.
		D IN NEW						£
Promissory notes	••	• •	•••	• •				766
	Industries	and Comi	nerce De	epartmen	t			:
New Zealand Governmen	it stock	• •		٠.				7,000
Shares to in a smarsh	Justice e	and Priso	ns Depa	rtment				
Shares, &c., in co-operati	ive compar	nes	• •	• •	• •	• •	• •	1,322
76	Lands (and Surve	y Depar	tment				
Mortgages, &c.	• •	• •	• •					499,265
*Advances made under I	Part I and	i Affairs under se	ction 34	0 of the	Maori L	and Act,	1931,	2,843,369
*Advances made under land advances made under the and advances under the and advances under the advances und	Part I and inder secti he Maori I	under se on 48 of Housing A	ction 34 the Mac cts, 193	0 of the ori Land 5 and 19	Amenda	and Act, nent Act,	1931, 1936,	2,843,369
and advances made t and advances under t Main Highways Board as	Part I and inder secti he Maori I Publi greements	under se on 48 of Housing A ic Works for advan	ction 34 the Mac cts, 193 Department	0 of the ori Land 5 and 19	Amendn 38	and Act, ient Act,	1936,	
and advances made t and advances under t Main Highways Board ag Main Highways Board ag	Part I and under secti the Maori I Publi greements greements	under se on 48 of Housing A ic Works for advan	ction 34 the Mac cts, 193 Department	0 of the ori Land 5 and 19	Amendn 38	and Act, ient Act,	1936,	24,201
and advances made to and advances under to Main Highways Board as Main Highways Board as Miscellaneous agreements	Part I and inder section the Maori I Public greements greements	under se on 48 of Housing A ic Works for advan- for sale of	ction 34 the Mac cts, 193 Department ces plant	0 of the ori Land 5 and 19 cent	Amendn 38 	nent Act,	1936,	24,201 64,563
and advances made to and advances under the Main Highways Board ag Main Highways Board ag Miscellaneous agreements Soil Conservation and Ri	Part I and inder section the Maori I Public greements greements	under se on 48 of Housing A ic Works for advan- for sale of	ction 34 the Mac cts, 193 Department ces plant	0 of the ori Land 5 and 19 cent	Amendn 38 	nent Act,	1936,	24,201
and advances made to and advances under to Main Highways Board as Main Highways Board as Miscellaneous agreements Soil Conservation and Ri Taieri Rivers Trust	Part I and inder secti the Maori I Publi greements greements s	under se on 48 of Housing A ic Works for advan- for sale of col Council	ction 34 the Mac cts, 193 Department ces plant	0 of the ori Land 5 and 19 cent	Amendn 38 	nent Act,		24,201 64,563 5,106
and advances made to and advances under the Main Highways Board ag Main Highways Board ag Miscellaneous agreements Soil Conservation and Ri	Part I and inder secti the Maori I Publi greements greements s	under se on 48 of Housing A ic Works for advan- for sale of	ction 34 the Mac cts, 193 Department ces plant	0 of the ori Land 5 and 19 cent	Amendn 38 	nent Act,	1936,	24,201 64,563 5,106 83,472
and advances made to and advances under the Main Highways Board as Main Highways Board as Miscellaneous agreements Soil Conservation and Ri Taieri Rivers Trust Lower Clutha River Trust	Part I and under secti the Maori I Publi greements greements s ivers Contr st	under se on 48 of Housing A ic Works for advan- for sale of col Council	ction 34 the Mac cts, 193 Departm ces plant l agreem	0 of the ri Land 5 and 19 cent cents for	Amendn 38 	nent Act,		24,201 64,563 5,106 83,472 79,733
and advances made to and advances under to Main Highways Board as Main Highways Board as Miscellaneous agreements Soil Conservation and Ri Taieri Rivers Trust	Part I and under secti the Maori I Publi greements greements s ivers Contr st	under se on 48 of Housing A ic Works for advan- for sale of col Council	ction 34 the Mac cts, 193 Departm ces plant l agreem	0 of the ri Land 5 and 19 cent cents for	Amendn 38 	nent Act,		24,201 64,563 5,106 83,472 79,733
and advances made to and advances under the Main Highways Board as Main Highways Board as Miscellaneous agreements Soil Conservation and Ri Taieri Rivers Trust Lower Clutha River Trust	Part I and under secti the Maori I Publi greements greements s Social	under se on 48 of Housing A ic Works for advan- for sale of col Council Security	the Maccts, 193. Department of the control of the	0 of the ri Land 5 and 19 went ents for	Amendn 38 	nent Act,		24,201 64,563 5,106 83,472 79,733 800
and advances made to and advances under the Main Highways Board as Main Highways Board as Miscellaneous agreements Soil Conservation and Ri Taieri Rivers Trust Lower Clutha River Trust	Part I and under secti the Maori I Publi greements greements s Social	under se on 48 of Housing A ic Works for advan- for sale of col Council	the Maccts, 193. Department of the control of the	0 of the ri Land 5 and 19 went ents for	Amendn 38 	nent Act,		24,201 64,563 5,106 83,472 79,733 800

^{*} Most of the advances under Part I of the Maori Land Act, 1931, are secured by statutory charge (vide section 18 of the Maori Land Amendment Act, 1936). † Loans under the Rehabilitation Act, 1941, formerly shown in this part of the statement, are now shown under the heading "Public Securities held by the Treasury."

SUMMARY OF SECURITIES HELD BY THE UNDERMENTIONED OFFICES AS ON 31st MARCH, 1948

					Held in	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1948.
						<u> </u>		· · · · · · · · · · · · · · · · · · ·
						1		£
Government Accident Insurance Office					Dominion	Various	Various	826,688
Government Insurar			100					13,937,485
	ice omi	•	• •		London	"	,,	782,375
Maori Trustee		• •	• •	• • •		**	,,	
					Dominion	•••	•••	986,489
Marketing Department (Export Division)					_ ", · · ·	••	•••	24,700,000
	**	_			London	**	• ••	62
Marketing Department (Internal Marketing Division)					Dominion	,.	• ••	256,610
Marketing Department (Milk Marketing Division)					,,			115,468
					-		,,	226,158
					,,	, , ,	,,	1.950.000
New Zealand Broadcasting Service					,,	••	••	
New Zealand Wool Disposal Commission					,,	**	••	1,250,000
Post Office	• •	• •	• •	• •	, ,,	••	**	208,463,056
., ,,		• •	• •		London	. ,,	••	2,825,619
Public Trust Office		٠.			Dominion		• ••	33,007,364
,,					London	,,	,,	31,250
State Advances Cor	poration	(Housi	ng Bran	ch)	Dominion	,,	٠,	1.123.623
State Fire Insurance Office						1		1,507,635
Treasury		• •			1 7	••	,,	32,607,276
•	• •	• •	• •	• •	London	· ••	•••	4,840,000
M: II	• •	• •	• •	• •		• • •		
Miscellaneous	• •	• •	• •	• •	Dominion	,.	••	3,794,046
								*333,231,204

^{*}This statement does not include details of securities for amounts invested from Public Account balances in various corporations. In terms of the Finance Act, 1947, section 3, this information is published in the Public Accounts (B. 4 [Pt. I]) for 1947-48, page 63.

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