Profit and Loss Account for the Year Ended 31st March, 1949

Dr.	£	Cr.	£
Salaries and general working-expenses	535,255	Commission and other income (net)	539,575
Losses on realization of mortgages	485	Balance, being net loss for year, transferred to Appropriation Account	5,801
Depreciation on office premises, furniture, &c.	9,636		
	£545,376		£545,376

Profit and Loss Appropriation Account for the Year Ended 31st March, 1949

Dr.	£	Cr.	£
Profit and Loss Account: Balance transferred	5,801	Profit on sale of investments	650
Transfer to Investment Fluctuation Account	650	Transfer from Assurance and Reserve Fund	5,801
	£6,451		£6,451

H. Pearce, Public Trustee.

A. J. Anderson, F.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. Rutherford, Controller and Auditor-General.

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